

LATIN AMERICA

MONTHLY REPORT

April 2023

DEAL OF THE MONTH

Publicis Groupe acquires

Practia Global

TTR DATA

Sponsored by

 **Datasite**[®]
Where deals are made

Save a great deal

In M&A, time is money. Every week of due diligence costs an average \$100k¹. And with every week that passes, the risk of deal failure grows by nearly 50%. So don't risk delays with a second-rate platform. Choose automated bulk marketing, frictionless collaboration in the data room, and AI tools that speed through the hard work. Choose Datasite.

[Learn more at datasite.com](https://datasite.com)

with speed

datasite.com | Argentina: 800 3455 448 | Brazil: + 55 11 3895 8542
Chile: 800 914 466 | Colombia: 800 518 5251 | Mexico: + 52 55 8000 7438

¹ Datasite dealmaker survey 2022

 **Datasite**[®]
Where deals are made



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



RANKINGS



INDEX



OVERVIEW

(M&A*, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS) **

- Total Transaction Volume and Aggregate Value
- Deal Volume in Latin America
- Transactions by Size
- Leading Subsectors
- Cross-border deals



PRIVATE EQUITY **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



VENTURE CAPITAL **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



ASSET ACQUISITION

- Total Transaction Volume and Aggregate Value
- Leading Subsectors



EQUITY CAPITAL MARKETS ***

- IPOs
- Follow-On



LARGEST TRANSACTIONS OF THE MONTH

- Mergers & Acquisitions
- Private Equity
- Venture Capital



DEAL OF THE MONTH

Publicis Groupe acquires Practia Global



RADAR

- Forward-looking Intelligence:
 - Aggregated Intelligence
 - Proprietary Intelligence



RANKING YEAR TO DATE

- Financial Advisors
- Legal Advisors
- Dealmakers

* Includes acquisition / sales of assets. Does not include Joint Venture.

** Includes announced and completed transactions in which at least one Latin America-based is involved.

*** Includes transactions acted by Latin American companies in or abroad.

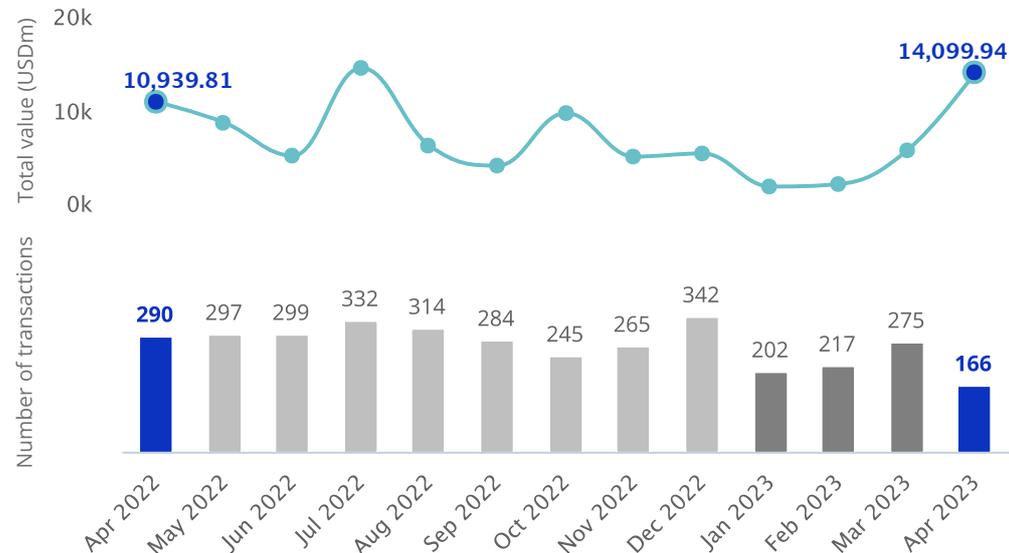
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

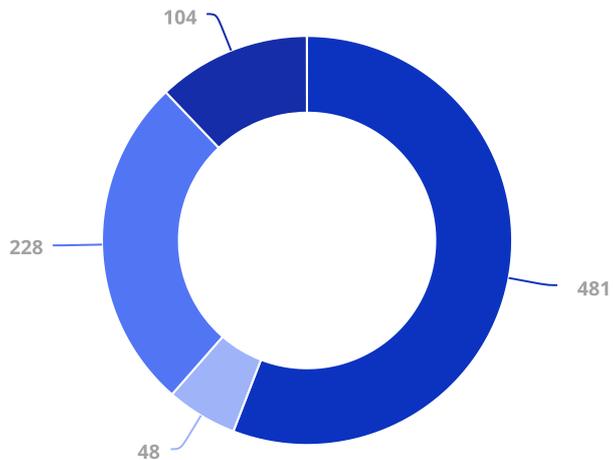
YEAR TO DATE

| | | |
|--------------------------------------|-----------|-----------|
| Total aggregate value (USDm): | 23,846 | ▼ -34.99% |
| Number of transactions: | 860 | ▼ -32.44% |
| Completed: | 670 (78%) | |
| Disclosed value: | 338 (39%) | |

DEAL FLOW SINCE 2022



Number of Transactions by Type



| | |
|---|---|
| <p>M&A</p> <ul style="list-style-type: none"> - Total: 481 20,433 USDm - Ongoing: 133 18,004 USDm - Completed: 348 2,428 USDm | <p>Private Equity</p> <ul style="list-style-type: none"> - Total: 48 222 USDm - Ongoing: 15 92 USDm - Completed: 33 130 USDm |
| <p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 228 1,093 USDm - Ongoing: 4 8 USDm - Completed: 224 1,085 USDm | <p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 104 2,140 USDm - Ongoing: 38 973 USDm - Completed: 66 1,168 USDm |

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

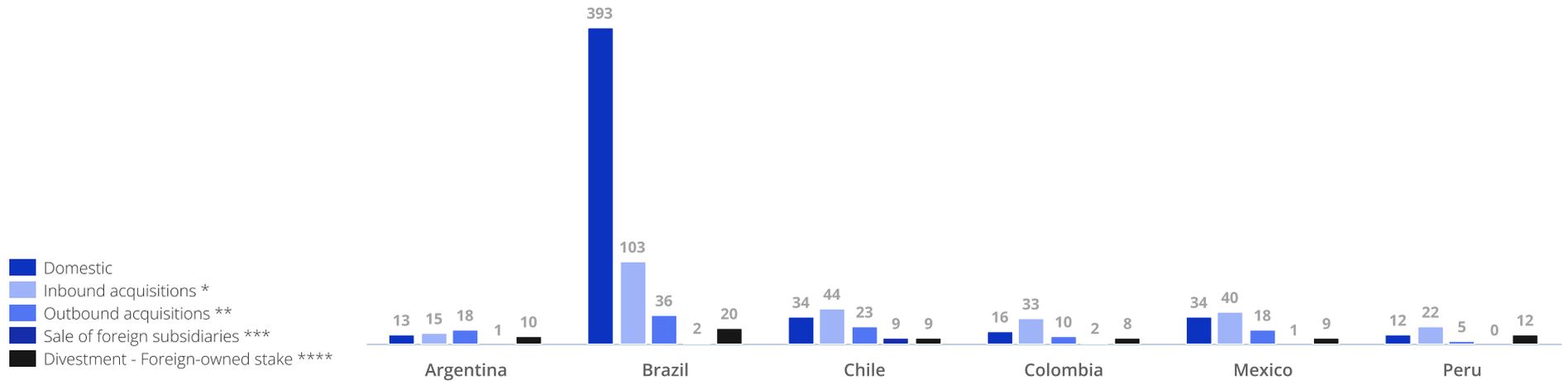
■ Total aggregate value (USDm) ■ Number of transactions

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- RADAR
- RANKINGS

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME IN LATIN AMERICA

Top 6 M&A Markets in Latin America (Year to date)



TOP DEALS - APRIL 2023 (USDm)

| TARGET | COUNTRY | SUBSECTOR | BUYER | COUNTRY | SELLER | COUNTRY | VALUE (USDm) |
|--------------------------------------|---------------|--|---|-------------|----------------------|---------|--------------------|
| SPV Negocio Ciclos Combinados de Gas | Mexico | 20.03.03 Combined Heat and Power (CHP) Generation 20 Energy & Utilities / 20.03 Power Generation & Electric Utilities | Fonadin - Fondo Nacional de Infraestructura | Mexico | Iberdrola Mexico | Mexico | 6,000.00 (Approx.) |
| Enel Distribución Perú | Peru | 20.03.10 Power Transmission & Distribution 20 Energy & Utilities / 20.03 Power Generation & Electric Utilities | China Southern Power Grid International Hong Kong | Hong Kong | Enel Perú | Peru | 2,900.00 |
| Aesop | Australia | 15.04.01 Cosmetics & Perfumes 15 Consumer Products & Services / 15.04 Consumer Nondurables | L'Oréal | France | Natura | Brazil | 2,525.00 |
| MAPCO Express | United States | 20.02.07 Oil & Gas Storage, Distribution & Retail (Downstream) 20 Energy & Utilities / 20.02 Oil, Gas & Consumable Fuels | Private Shareholders I, Circle K Stores | Canada | Copec | Chile | 725.00 |
| Alunorte, MRN Mineração Rio do Norte | Brazil | 55.05.01 Aluminum Mining & Refining 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources | Glencore | Switzerland | Ananke Alumina, Vale | Brazil | 700.00 |

* Foreign companies acquiring companies in specified country. Since December 2018 this analysis includes acquisitions made by local subsidiaries.

** Companies based in specified country making acquisitions abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries.

*** Company from specific country selling interest in targets abroad. Since December 2018 this analysis includes sales made by foreign subsidiaries.

**** Foreign companies selling interest in companies based in specific country. Since December 2018 this analysis includes sales made by local subsidiaries.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



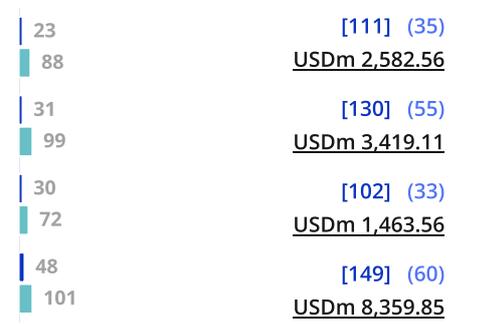
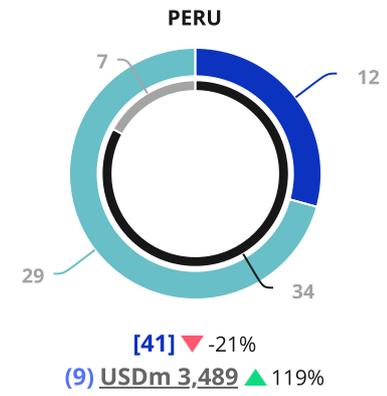
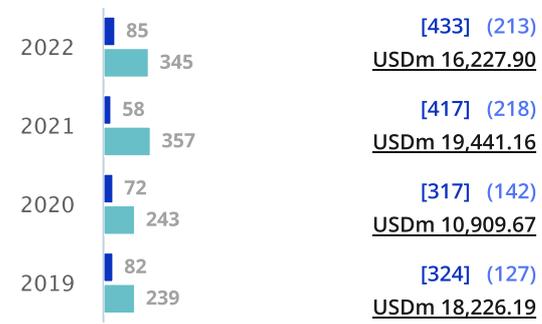
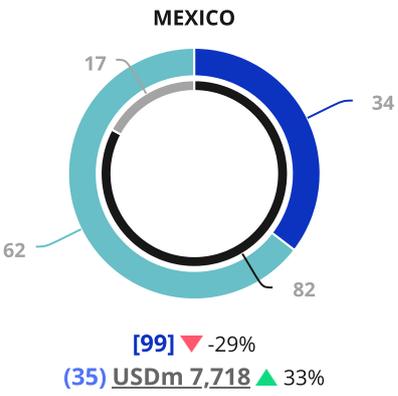
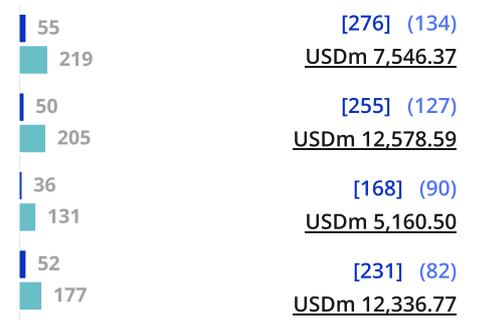
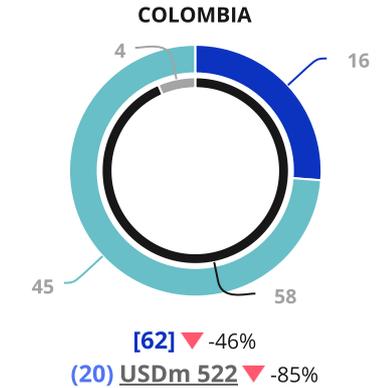
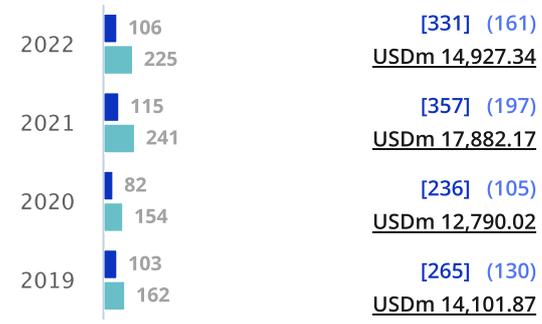
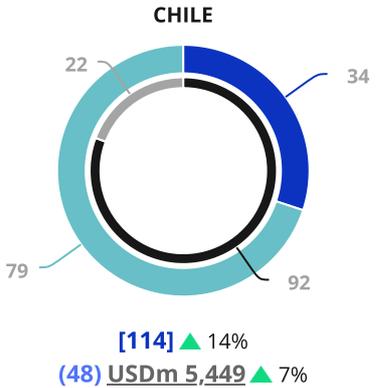
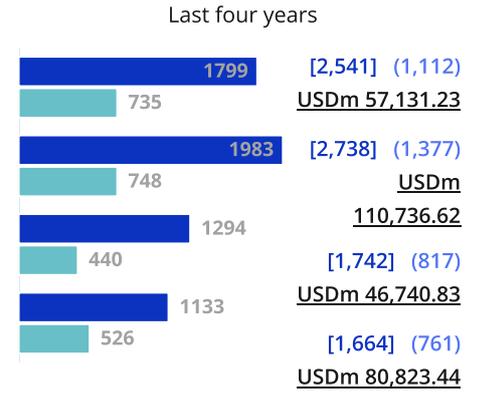
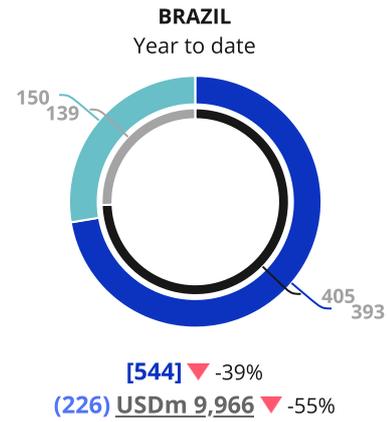
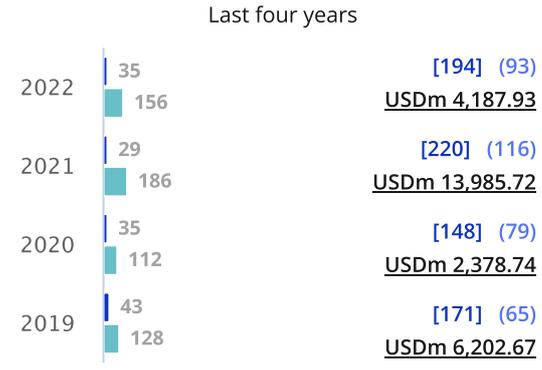
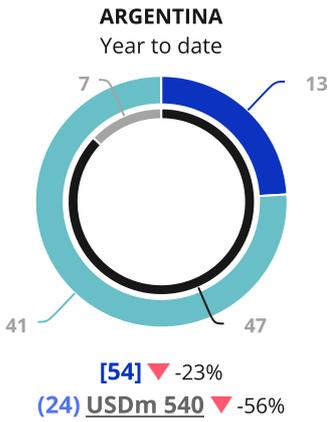
RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME, AGGREGATE VALUE AND GEOGRAPHY

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- RADAR
- RANKINGS



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Domestic
 ■ Cross-border
 ■ Completed
 ■ Ongoing
 [] Number of transactions
 () Number of transactions with disclosed value
 USDm Total aggregate value

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

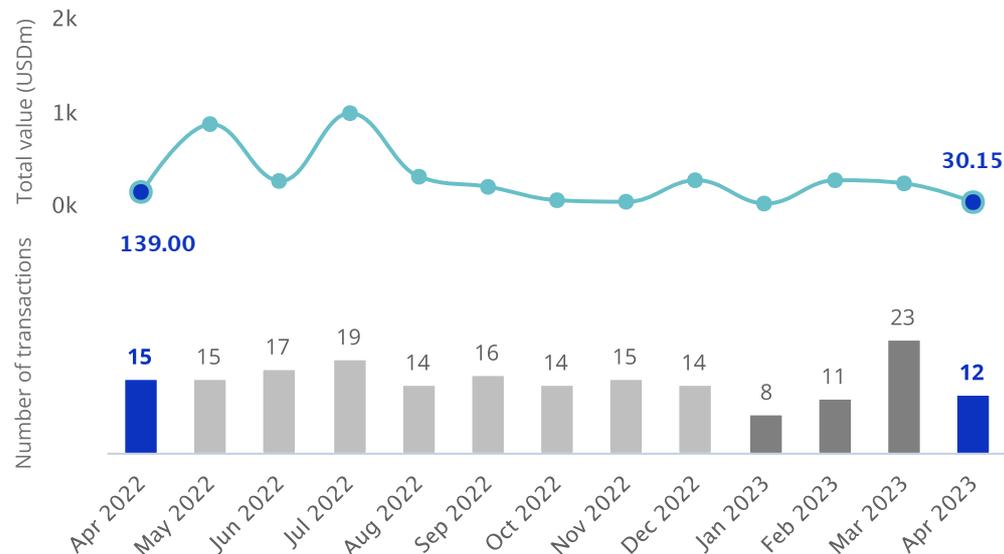


TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

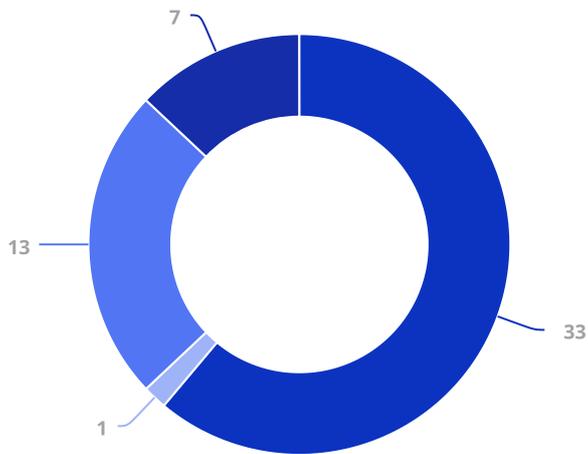
YEAR TO DATE

| | | |
|--------------------------------------|----------|-----------|
| Total aggregate value (USDm): | 540 | ▼ -56.30% |
| Number of transactions: | 54 | ▼ -22.86% |
| Completed: | 47 (87%) | |
| Disclosed value: | 24 (44%) | |

DEAL FLOW SINCE 2022

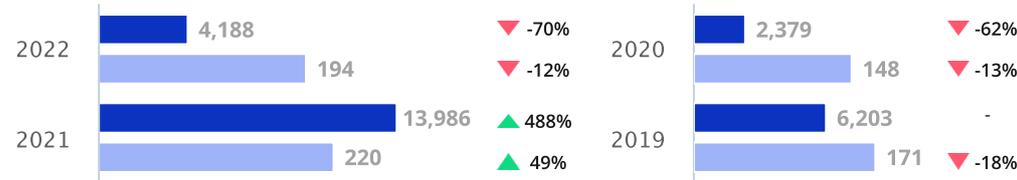


Number of Transactions by Type



| | |
|---|---|
| <p>M&A</p> <ul style="list-style-type: none"> - Total: 33 386 USDm - Ongoing: 5 134 USDm - Completed: 28 252 USDm | <p>Private Equity</p> <ul style="list-style-type: none"> - Total: 1 0 USDm - Ongoing: 0 0 USDm - Completed: 1 0 USDm |
| <p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 13 49 USDm - Ongoing: 0 0 USDm - Completed: 13 49 USDm | <p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 7 105 USDm - Ongoing: 2 39 USDm - Completed: 5 66 USDm |

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- RADAR
- RANKINGS

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



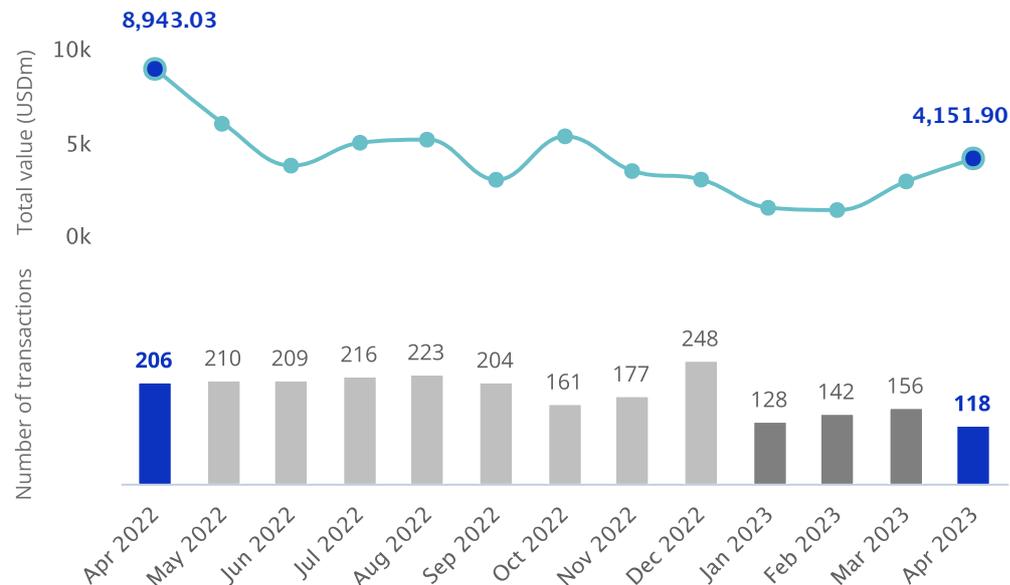
- ☰ INDEX
- 👁️ OVERVIEW
- 💰 PRIVATE EQUITY
- 🚀 VENTURE CAPITAL
- 💎 ASSET ACQUISITION
- 🏠 EQUITY CAPITAL MARKETS
- 🏢 LARGEST TRANSACTIONS
- 🏆 DEAL OF THE MONTH
- 🎯 RADAR
- 🛡️ RANKINGS
- ℹ️

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

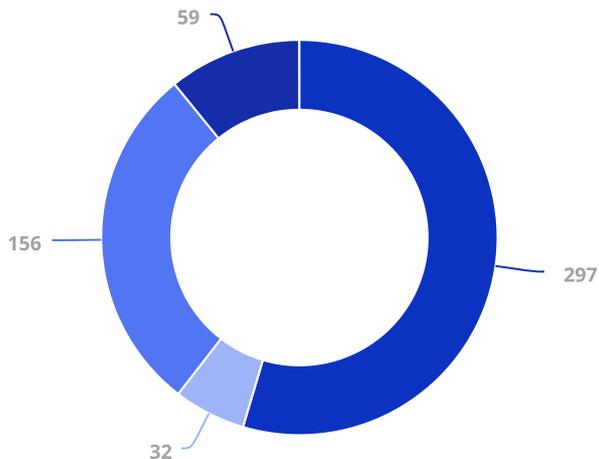
YEAR TO DATE

| | | |
|--------------------------------------|-----------|-----------|
| Total aggregate value (USDm): | 9,966 | ▼ -55.48% |
| Number of transactions: | 544 | ▼ -39.08% |
| Completed: | 405 (74%) | |
| Disclosed value: | 226 (42%) | |

DEAL FLOW SINCE 2022

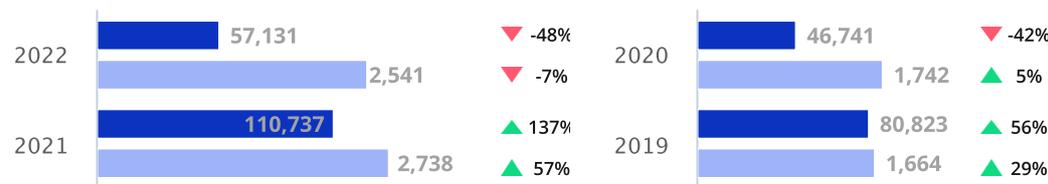


Number of Transactions by Type



| | |
|--|--|
| <p>M&A</p> <ul style="list-style-type: none"> - Total: 297 8,259 USDm - Ongoing: 96 6,769 USDm - Completed: 201 1,490 USDm | <p>Private Equity</p> <ul style="list-style-type: none"> - Total: 32 139 USDm - Ongoing: 15 92 USDm - Completed: 17 47 USDm |
| <p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 156 647 USDm - Ongoing: 1 0 USDm - Completed: 155 647 USDm | <p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 59 920 USDm - Ongoing: 27 643 USDm - Completed: 32 277 USDm |

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

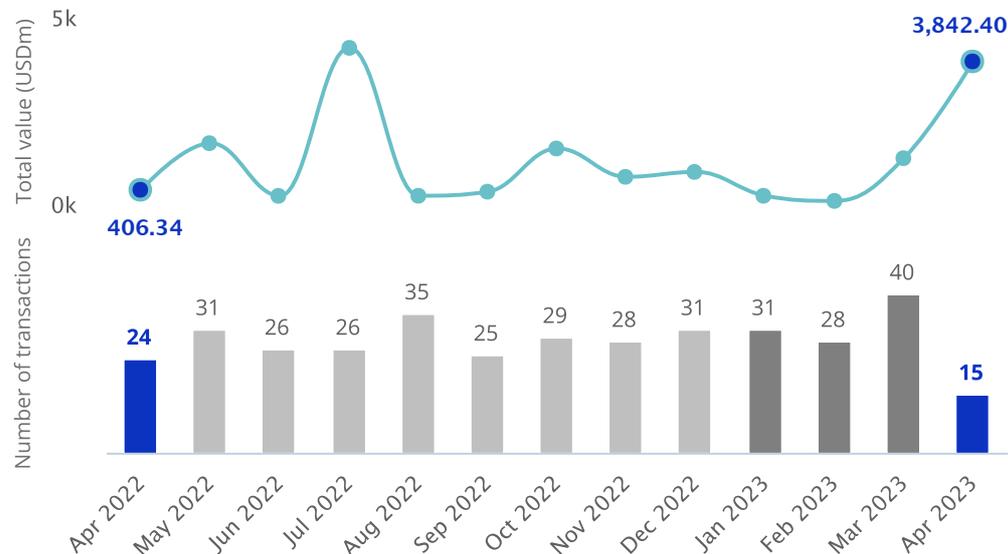


TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

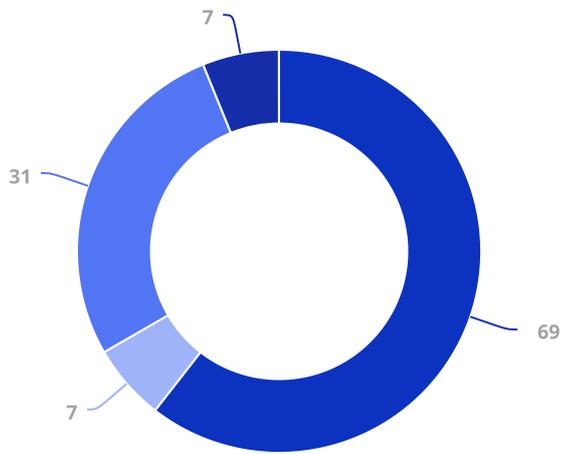
YEAR TO DATE

| | | |
|--------------------------------------|----------|----------|
| Total aggregate value (USDm): | 5,449 | ▲ 7.42% |
| Number of transactions: | 114 | ▲ 14.00% |
| Completed: | 92 (81%) | |
| Disclosed value: | 48 (42%) | |

DEAL FLOW SINCE 2022



Number of Transactions by Type



| | |
|---|--|
| <p>M&A</p> <ul style="list-style-type: none"> - Total: 69 5,061 USDm - Ongoing: 16 4,711 USDm - Completed: 53 350 USDm | <p>Private Equity</p> <ul style="list-style-type: none"> - Total: 7 12 USDm - Ongoing: 1 12 USDm - Completed: 6 0 USDm |
| <p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 31 200 USDm - Ongoing: 3 8 USDm - Completed: 28 192 USDm | <p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 7 176 USDm - Ongoing: 2 34 USDm - Completed: 5 142 USDm |

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- RADAR
- RANKINGS

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



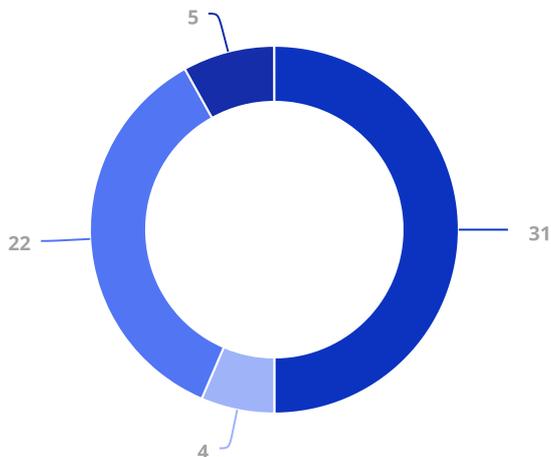
TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

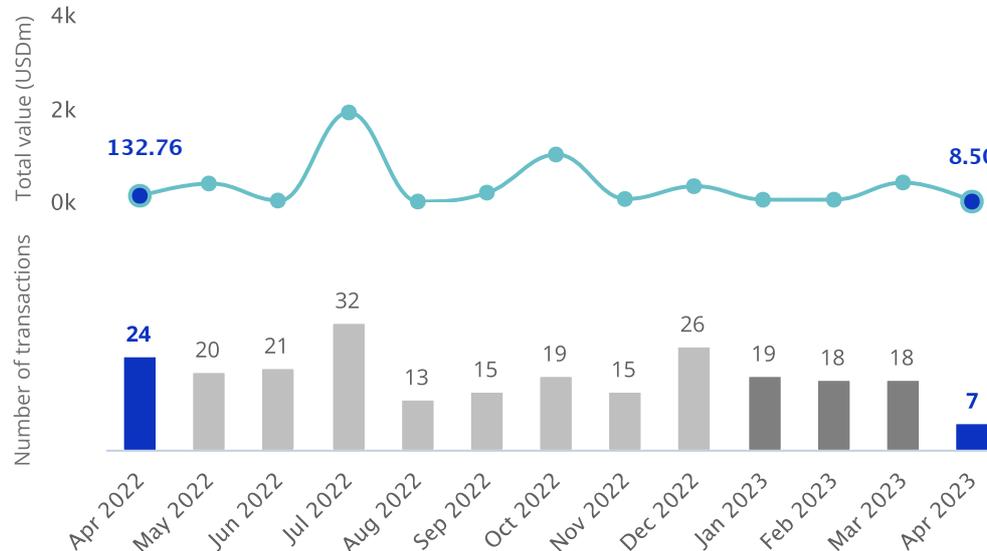
DEAL FLOW SINCE 2022

| | | |
|--------------------------------------|----------|-----------|
| Total aggregate value (USDm): | 522 | ▼ -85.40% |
| Number of transactions: | 62 | ▼ -46.09% |
| Completed: | 58 (94%) | |
| Disclosed value: | 20 (32%) | |

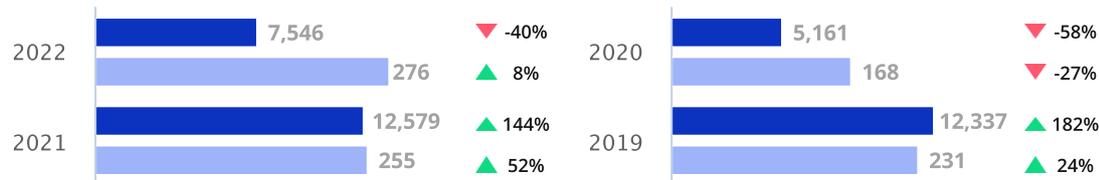
Number of Transactions by Type



| | |
|---|---|
| <p>M&A</p> <ul style="list-style-type: none"> - Total: 31 340 USDm - Ongoing: 4 317 USDm - Completed: 27 23 USDm | <p>Private Equity</p> <ul style="list-style-type: none"> - Total: 4 40 USDm - Ongoing: 0 0 USDm - Completed: 4 40 USDm |
| <p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 22 142 USDm - Ongoing: 0 0 USDm - Completed: 22 142 USDm | <p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 5 0 USDm - Ongoing: 0 0 USDm - Completed: 5 0 USDm |



Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



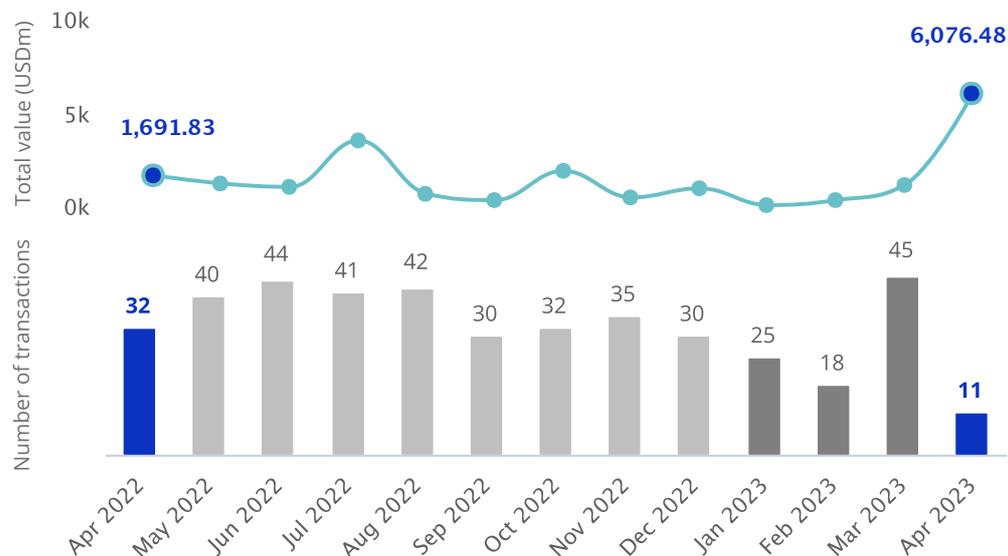
- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- RADAR
- RANKINGS

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

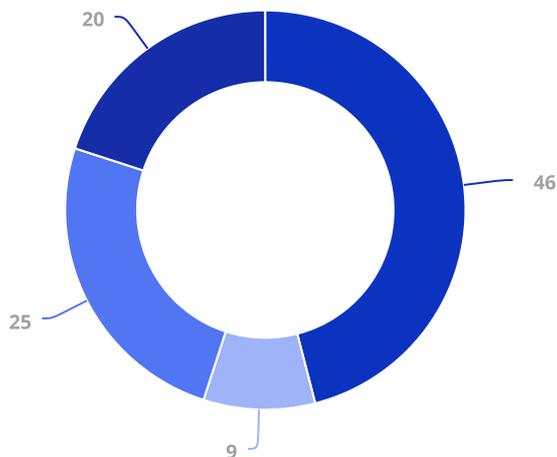
YEAR TO DATE

| | | |
|--------------------------------------|----------|-----------|
| Total aggregate value (USDm): | 7,718 | ▲ 32.51% |
| Number of transactions: | 99 | ▼ -28.78% |
| Completed: | 82 (83%) | |
| Disclosed value: | 35 (35%) | |

DEAL FLOW SINCE 2022



Number of Transactions by Type



| | |
|---|---|
| <p>M&A</p> <ul style="list-style-type: none"> - Total: 46 6,597 USDm - Ongoing: 11 6,286 USDm - Completed: 35 310 USDm | <p>Private Equity</p> <ul style="list-style-type: none"> - Total: 9 43 USDm - Ongoing: 0 0 USDm - Completed: 9 43 USDm |
| <p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 25 241 USDm - Ongoing: 0 0 USDm - Completed: 25 241 USDm | <p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 20 880 USDm - Ongoing: 6 201 USDm - Completed: 14 679 USDm |

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS

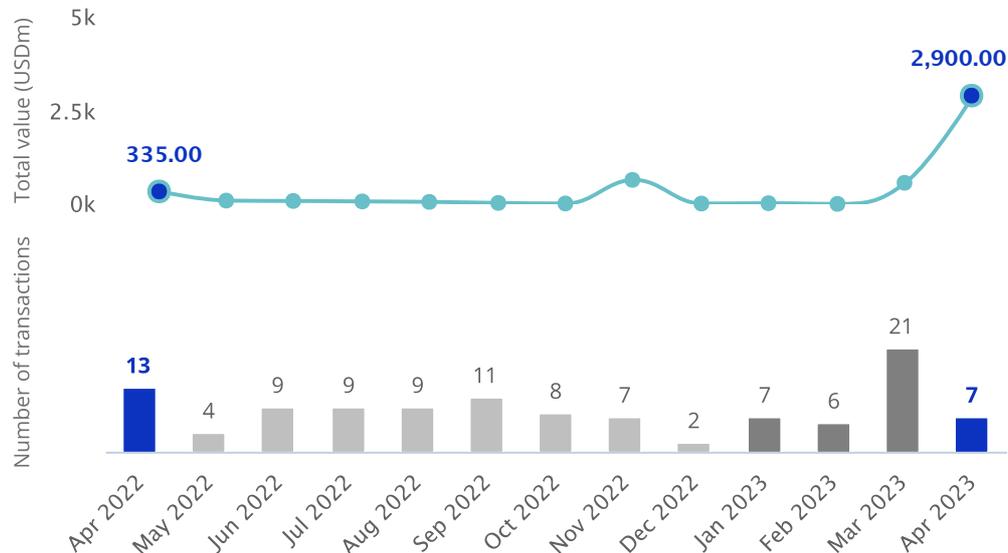


TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

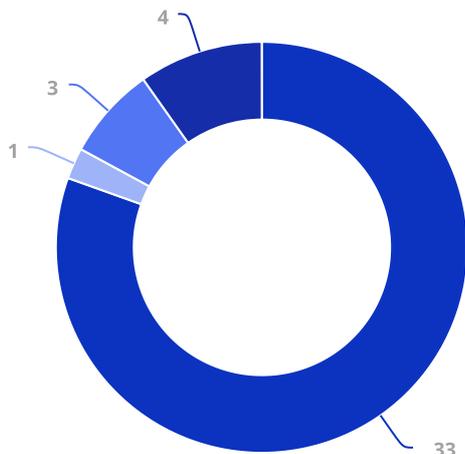
YEAR TO DATE

DEAL FLOW SINCE 2022

| | | |
|--------------------------------------|----------|-----------|
| Total aggregate value (USDm): | 3,489 | ▲ 118.92% |
| Number of transactions: | 41 | ▼ -21.15% |
| Completed: | 34 (83%) | |
| Disclosed value: | 9 (22%) | |



Number of Transactions by Type



| | |
|--|---|
| <p>M&A</p> <ul style="list-style-type: none"> - Total: 33 3,484 USDm - Ongoing: 7 3,455 USDm - Completed: 26 29 USDm | <p>Private Equity</p> <ul style="list-style-type: none"> - Total: 1 0 USDm - Ongoing: 0 0 USDm - Completed: 1 0 USDm |
| <p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 3 5 USDm - Ongoing: 0 0 USDm - Completed: 3 5 USDm | <p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 4 0 USDm - Ongoing: 0 0 USDm - Completed: 4 0 USDm |

Last Four Years (Jan-Dec)



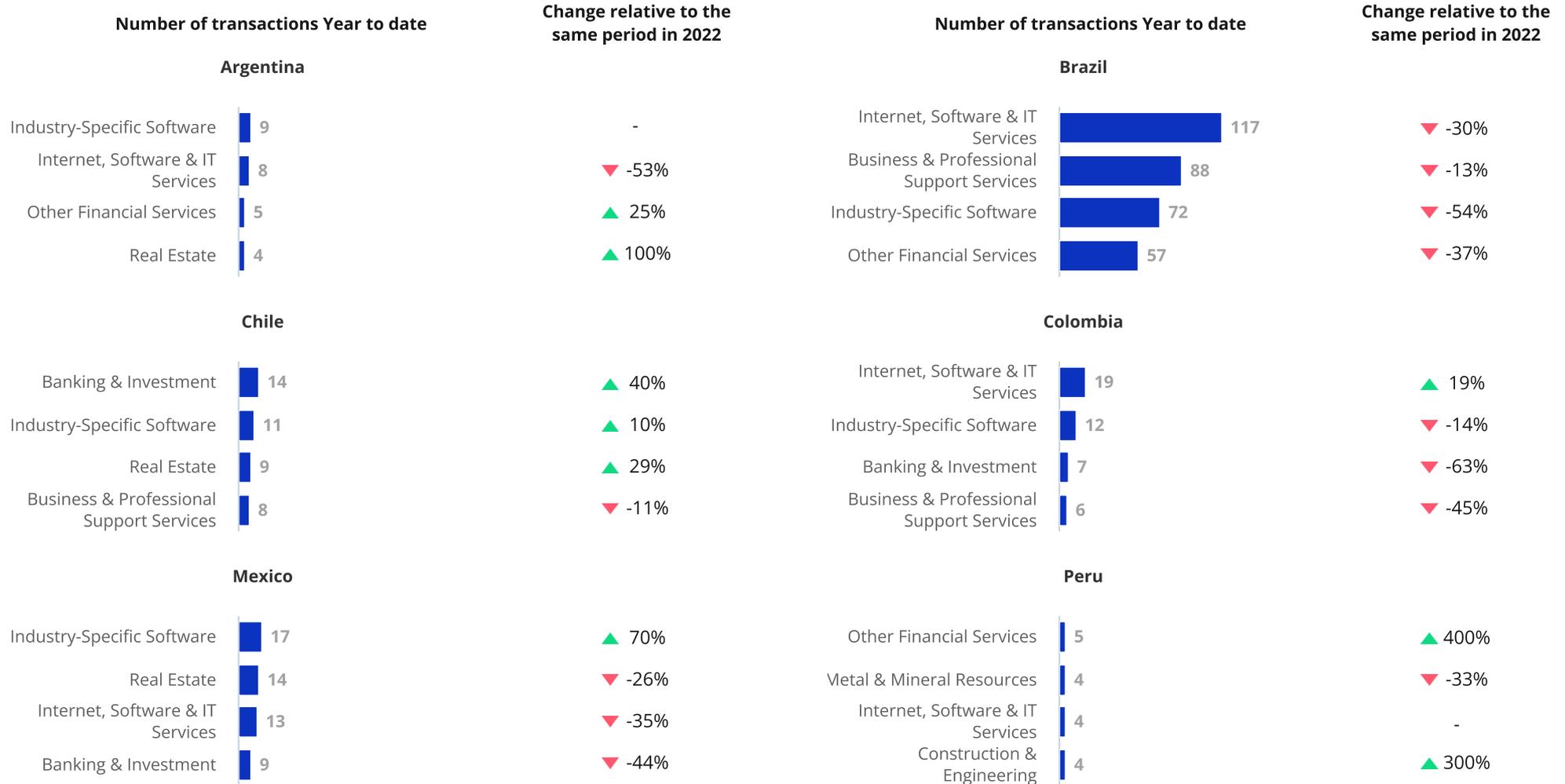
▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

LEADING SUBSECTORS *

Subsectors with most deals (M&A) **



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

** The transaction may appear in more than one subsector, given that the same entity may operate in multiple subsectors.

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



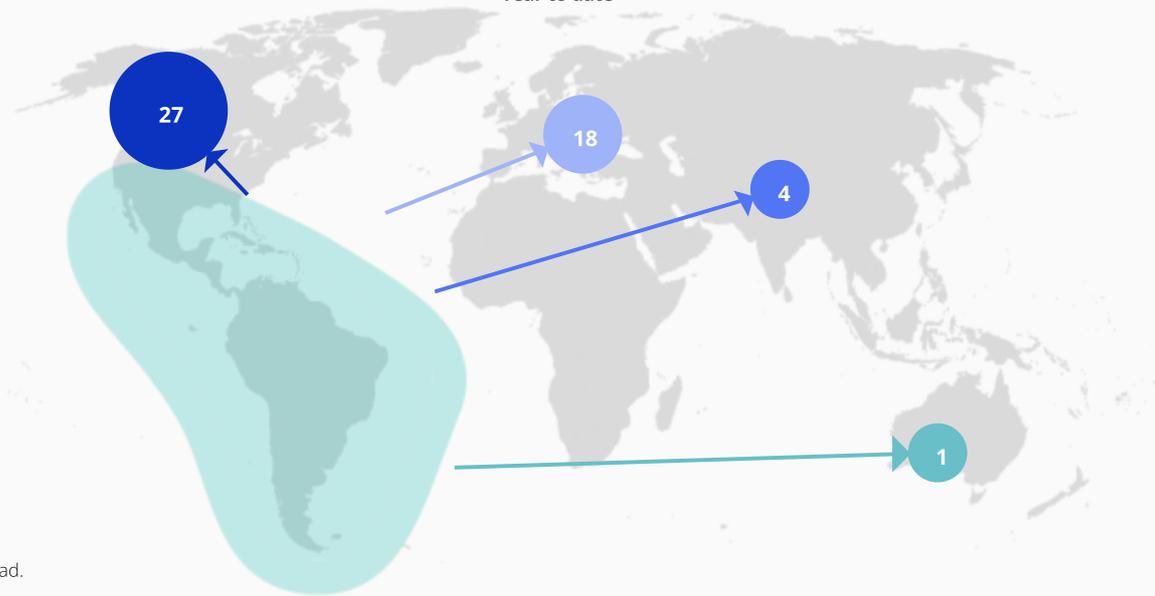
RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

OUTBOUND ACQUISITIONS *

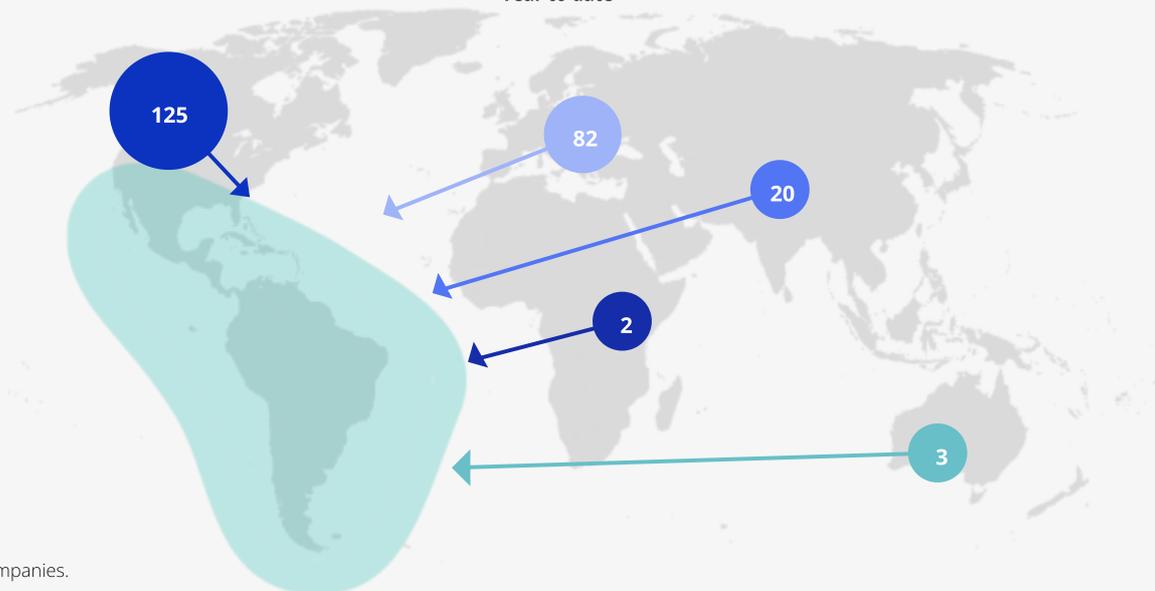
Year to date



* Latin America-based companies acquiring targets abroad.

INBOUND ACQUISITIONS **

Year to date



** Foreign companies acquiring Latin America-based companies.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

Argentina



Inbound acquisitions **
Ranking per Country ****

CROSS-BORDER DEALS *
Year to date

Outbound acquisitions ***
Ranking per Country ****

| BIDDER COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 5 | 6.40 |
| Switzerland | 2 | 34.90 |
| United Kingdom | 2 | 6.40 |
| Luxembourg | 2 | 6.00 |
| India | 2 | 0.19 |
| France | 2 | ND - Not-disclosed |
| South Korea | 1 | 6.40 |
| Germany | 1 | 6.40 |
| Chile | 1 | 6.40 |
| Norway | 1 | ND - Not-disclosed |

| TARGET COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| Brazil | 4 | 141.64 |
| Colombia | 3 | 11.00 |
| Chile | 3 | 0.48 |
| United States | 3 | ND - Not-disclosed |
| Canada | 1 | 155.00 |
| Spain | 1 | 18.61 |
| Mexico | 1 | 5.00 |
| Paraguay | 1 | 4.75 |
| Uruguay | 1 | 0.26 |

Brazil



Inbound acquisitions **
Ranking per Country ****

CROSS-BORDER DEALS *
Year to date

Outbound acquisitions ***
Ranking per Country ****

| BIDDER COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 46 | 1,123.39 |
| United Kingdom | 10 | 24.00 |
| Spain | 9 | 104.93 |
| Portugal | 6 | 1,165.98 |
| Canada | 5 | 11.50 |
| Singapore | 4 | 346.39 |
| Argentina | 4 | 141.64 |
| Germany | 4 | 7.09 |
| Luxembourg | 3 | 134.21 |
| France | 3 | 68.27 |

| TARGET COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 11 | 224.13 |
| Chile | 7 | 19.46 |
| United Kingdom | 4 | 53.08 |
| Mexico | 3 | 65.00 |
| Peru | 2 | 316.73 |
| Israel | 2 | 16.00 |
| Colombia | 1 | 316.73 |
| Ecuador | 1 | 316.73 |
| Spain | 1 | 90.00 |
| Panama | 1 | 59.30 |

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR

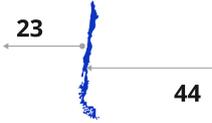


RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

Chile



Inbound acquisitions **

Ranking per Country ****

CROSS-BORDER DEALS *

Year to date

Outbound acquisitions ***

Ranking per Country ****

| BIDDER COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 20 | 95.47 |
| Brazil | 7 | 19.46 |
| United Kingdom | 5 | 41.39 |
| Spain | 3 | 54.92 |
| Argentina | 3 | 0.48 |
| Italy | 3 | ND - Not-disclosed |
| Canada | 2 | 957.60 |
| Peru | 2 | ND - Not-disclosed |
| Uruguay | 2 | ND - Not-disclosed |
| Israel | 1 | 17.00 |

| TARGET COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 6 | 53.65 |
| Peru | 4 | ND - Not-disclosed |
| Paraguay | 3 | 3.50 |
| United Kingdom | 2 | 15.03 |
| Colombia | 2 | ND - Not-disclosed |
| Australia | 1 | 86.90 |
| Brazil | 1 | 30.00 |
| Mexico | 1 | 8.50 |
| Argentina | 1 | 6.40 |
| Finland | 1 | 1.00 |

Colombia



Inbound acquisitions **

Ranking per Country ****

CROSS-BORDER DEALS *

Year to date

Outbound acquisitions ***

Ranking per Country ****

| BIDDER COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 17 | 141.04 |
| Spain | 6 | ND - Not-disclosed |
| Mexico | 4 | 5.00 |
| Argentina | 3 | 11.00 |
| Luxembourg | 3 | ND - Not-disclosed |
| France | 3 | ND - Not-disclosed |
| Chile | 2 | ND - Not-disclosed |
| Brazil | 1 | 316.73 |
| Panama | 1 | 1.00 |
| United Kingdom | 1 | ND - Not-disclosed |

| TARGET COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 4 | 6.20 |
| Brazil | 3 | 6.10 |
| Mexico | 1 | 4.00 |
| El Salvador | 1 | 3.50 |
| Chile | 1 | ND - Not-disclosed |

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

Mexico



Inbound acquisitions **

Ranking per Country ****

CROSS-BORDER DEALS *

Year to date

Outbound acquisitions ***

Ranking per Country ****

| BIDDER COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 23 | 466.50 |
| Spain | 9 | 40.00 |
| United Kingdom | 4 | 60.00 |
| Brazil | 3 | 65.00 |
| Peru | 3 | 5.00 |
| Luxembourg | 2 | ND - Not-disclosed |
| Canada | 2 | ND - Not-disclosed |
| Germany | 1 | 60.00 |
| Russia | 1 | 60.00 |
| Sweden | 1 | 30.00 |

| TARGET COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| Colombia | 4 | 5.00 |
| Spain | 3 | 120.75 |
| Brazil | 3 | 16.85 |
| United States | 3 | 4.00 |
| Chile | 1 | 7.15 |
| Romania | 1 | ND - Not-disclosed |
| Canada | 1 | ND - Not-disclosed |
| Israel | 1 | ND - Not-disclosed |
| Peru | 1 | ND - Not-disclosed |

Peru



Inbound acquisitions **

Ranking per Country ****

CROSS-BORDER DEALS *

Year to date

Outbound acquisitions ***

Ranking per Country ****

| BIDDER COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| United States | 7 | 7.00 |
| Chile | 4 | ND - Not-disclosed |
| Hong Kong | 3 | 2,900.00 |
| China | 2 | 2,900.00 |
| Brazil | 2 | 316.73 |
| Canada | 1 | 105.00 |
| Norway | 1 | 10.50 |
| Panama | 1 | ND - Not-disclosed |
| Luxembourg | 1 | ND - Not-disclosed |
| Spain | 1 | ND - Not-disclosed |

| TARGET COUNTRY | No. | Total value (USDm) |
|----------------|-----|--------------------|
| Mexico | 3 | 5.00 |
| Chile | 2 | ND - Not-disclosed |

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS

Year to date

Buyer

Seller

| | | Targets | | | | | | |
|---|-------|---|---|---|---|---|---|---------|
| | | AR | BR | CL | CO | MX | PE | Other * |
| | |  |  |  |  |  |  | * |
|  | AR | | 4 | 3 | 3 | 1 | - | 2 |
|  | BR | 1 | | 7 | 1 | 3 | 2 | 5 |
|  | CL | 1 | 1 | | 2 | 1 | 4 | 4 |
|  | CO | - | 3 | 1 | | 1 | - | 1 |
|  | MX | - | 3 | 1 | 4 | | 1 | - |
|  | PE | - | - | 2 | - | 3 | | - |
| * | Other | 20 | 113 | 41 | 33 | 53 | 20 | |

| | | Targets | | | | | | |
|---|-------|---|---|---|---|---|---|---------|
| | | AR | BR | CL | CO | MX | PE | Other * |
| | |  |  |  |  |  |  | * |
|  | AR | | - | - | - | - | 1 | - |
|  | BR | - | | - | - | - | - | - |
|  | CL | 1 | 1 | | 1 | 1 | 4 | 5 |
|  | CO | - | - | - | | 1 | - | - |
|  | MX | - | - | - | - | | - | - |
|  | PE | - | - | - | - | - | | - |
| * | Other | 10 | 21 | 9 | 8 | 8 | 13 | |

* Other - Transactions in Latin America where the parties are from other Latin American countries.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS





PRIVATE EQUITY

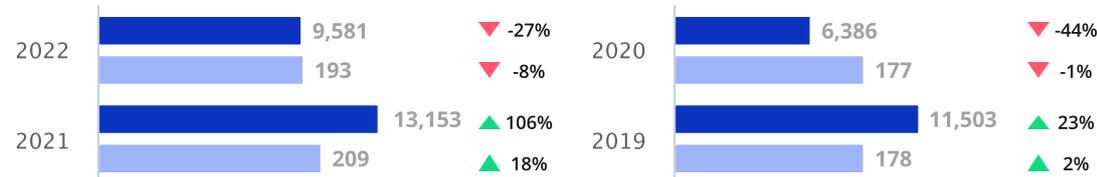
TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

| | | |
|--------------------------------------|----------|-----------|
| Total aggregate value (USDm): | 222 | ▼ -95.78% |
| Number of transactions: | 48 | ▼ -32.39% |
| Completed: | 33 (69%) | |
| Disclosed value: | 10 (21%) | |

LAST FOUR YEARS (JAN-DEC)

Total



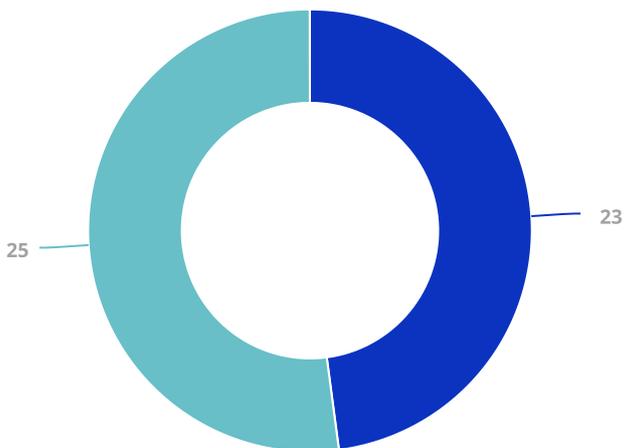
Domestic



Cross-border



Scope



Domestic

- Total: 23 | 73 USDm
- Ongoing: 9 | 66 USDm
- Completed: 14 | 7 USDm

Cross-border

- Total: 25 | 149 USDm
- Ongoing: 6 | 26 USDm
- Completed: 19 | 123 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS

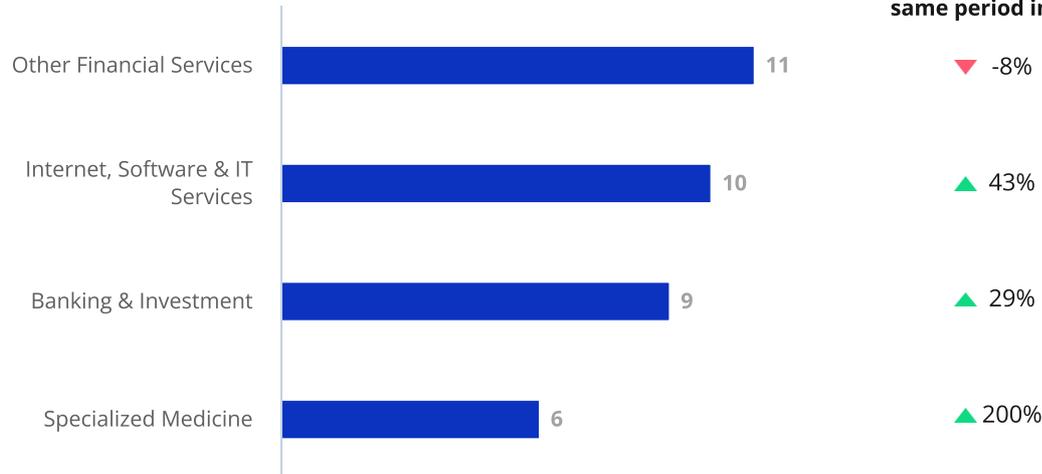




PRIVATE EQUITY - Investment

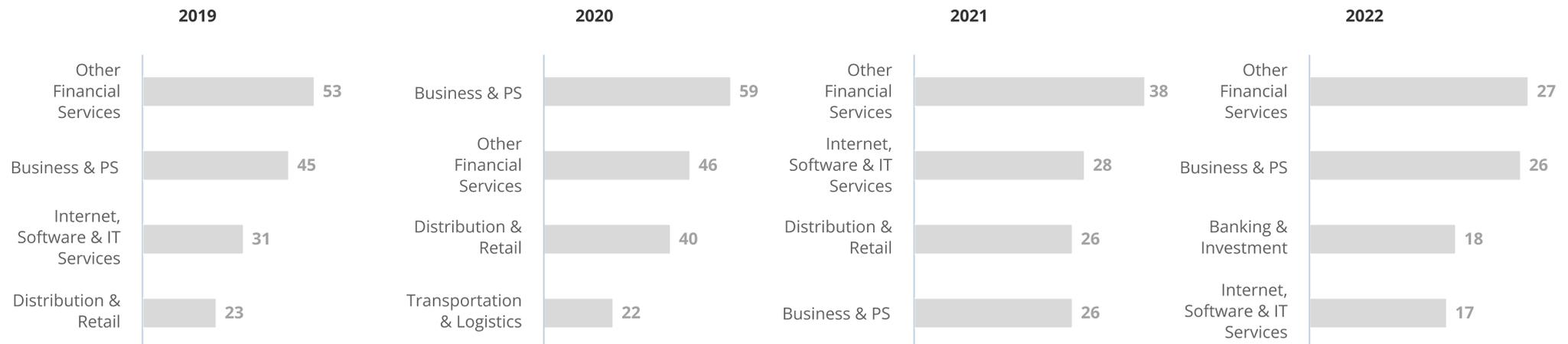
LEADING FIRMS AND SUBSECTORS *

Year to date



Change relative to the same period in 2022

| Private Equity | Country | Nº | Value (USDm) |
|--|----------------------|----|--------------|
| 1 XP Private Equity II | Brazil | 5 | 9.16 |
| 2 Capital Group | United States | 5 | - |
| 3 Accel-KKR | United States | 3 | - |
| 3 Spectra Investments | Brazil | 3 | - |
| 3 Vinci Partners | Brazil | 3 | - |
| 4 Warburg Pincus | United States | 2 | 40.04 |
| 5 Crescera Capital, Crescera Growth Capital Master V FIP | Brazil | 2 | - |
| 5 Pátria Investimentos | Brazil | 2 | - |
| 6 23s Capital | Brazil | 1 | 57.09 |
| 7 Mubadala | United Arab Emirates | 1 | 13.90 |
| 8 Grupo Solum | Brazil | 1 | 4.81 |



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



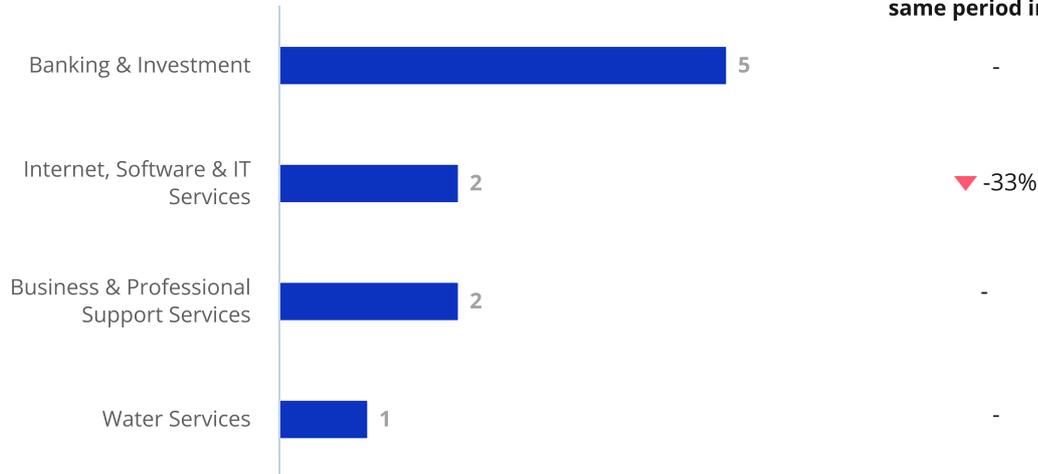


PRIVATE EQUITY - Divestment (Exits)

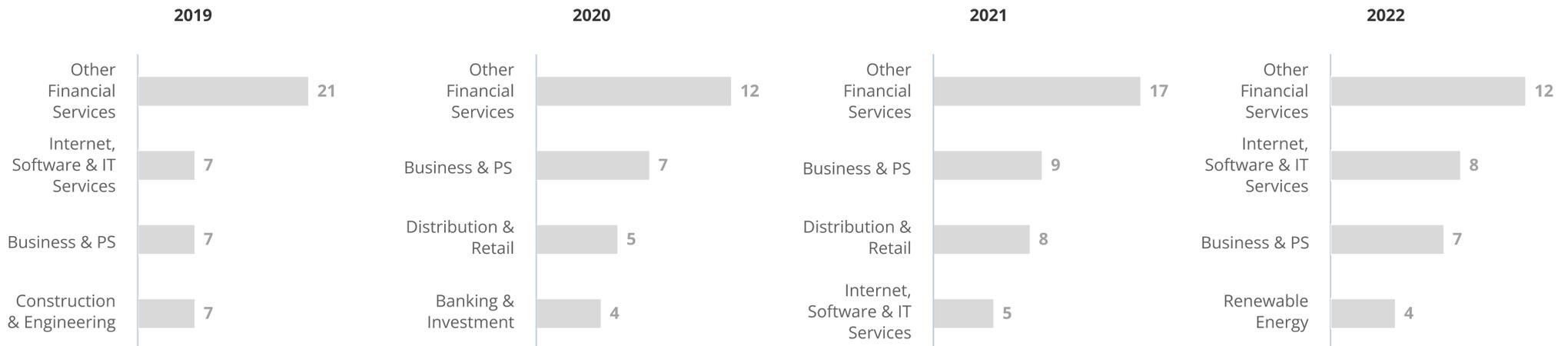
LEADING FIRMS AND SUBSECTORS *

Year to date

Change relative to the
same period in 2022



| Rank | Private Equity | Country | N° | Value (USDm) |
|------|------------------------------|---------------|----|--------------|
| 1 | IGneous | Chile | 1 | 12.31 |
| 2 | Advent International | United States | 1 | - |
| 2 | Brookfield Business Partners | Canada | 1 | - |
| 2 | Gyrus Capital | Switzerland | 1 | - |
| 2 | Oria Capital | Brazil | 1 | - |



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- RADAR
- RANKINGS
- INFO



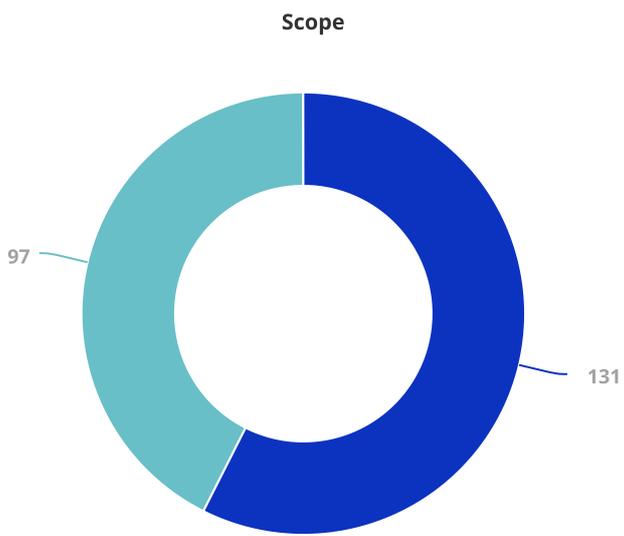
VENTURE CAPITAL

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

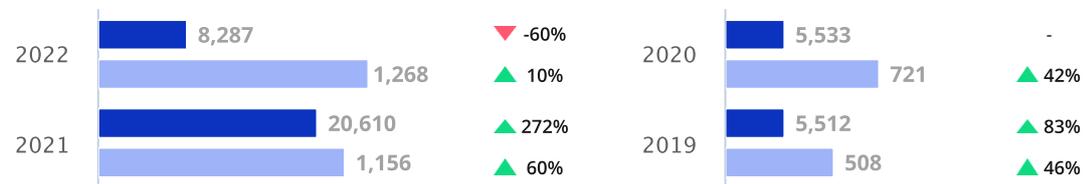
LAST FOUR YEARS (JAN-DEC)

| | | |
|--------------------------------------|-----------|-----------|
| Total aggregate value (USDm): | 1,093 | ▼ -73.12% |
| Number of transactions: | 228 | ▼ -47.34% |
| Completed: | 224 (98%) | |
| Disclosed value: | 167 (73%) | |

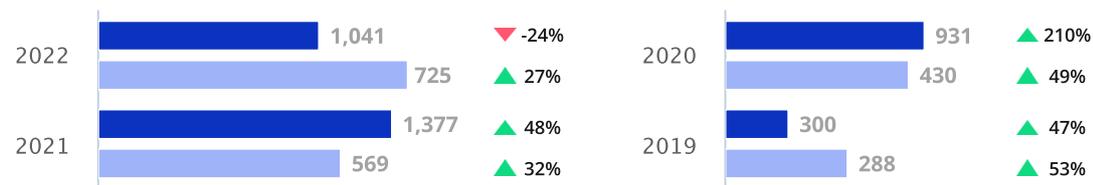


| | |
|-----------------------------|----------------------------|
| Domestic | Cross-border |
| - Total: 131 186 USDm | - Total: 97 907 USDm |
| - Ongoing: 4 8 USDm | - Ongoing: 0 0 USDm |
| - Completed: 127 178 USDm | - Completed: 97 907 USDm |

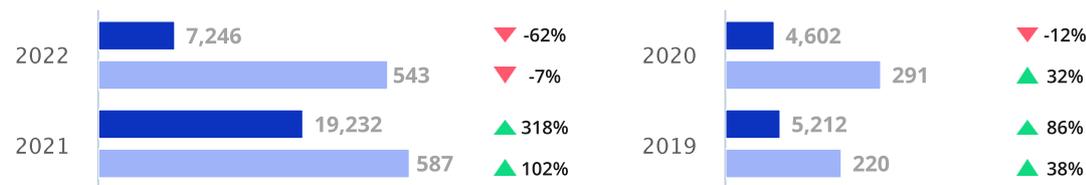
Total



Domestic



Cross-border



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

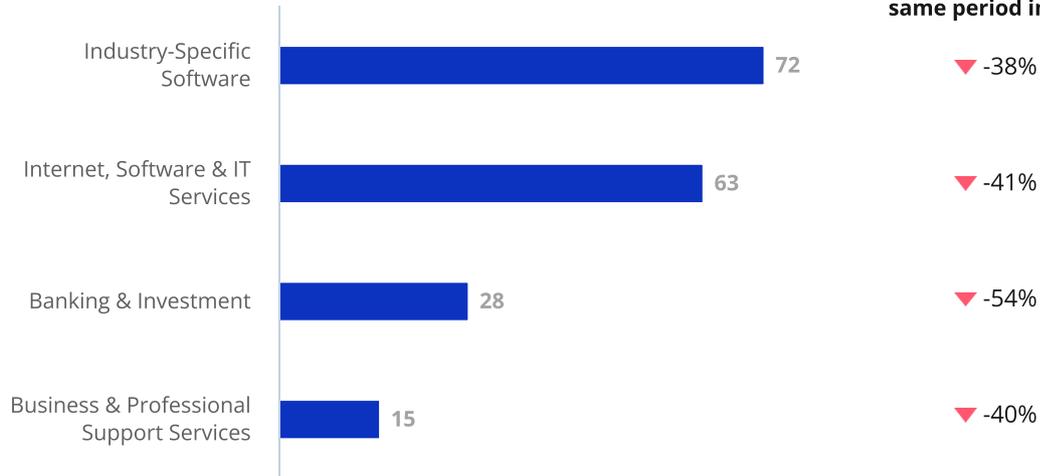


VENTURE CAPITAL - Investment

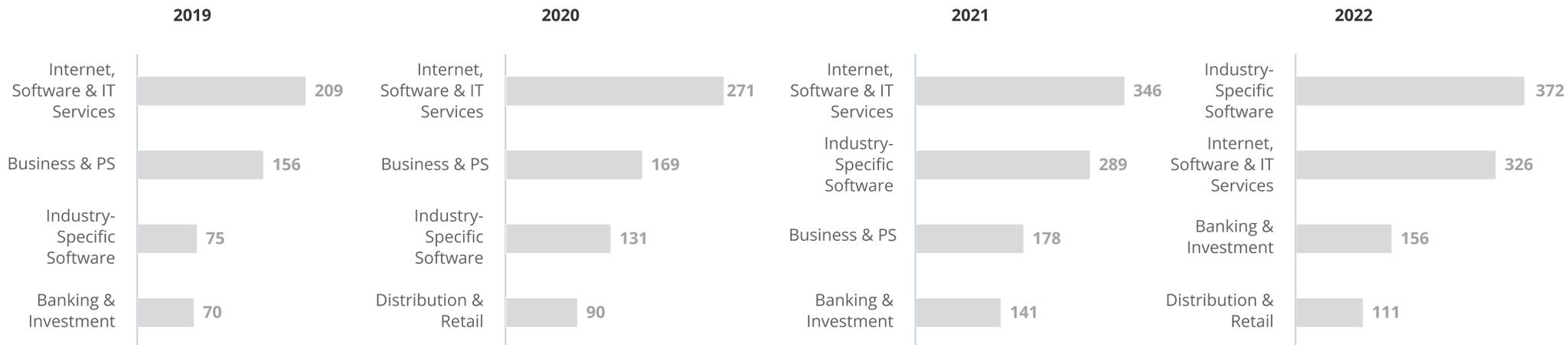
LEADING FIRMS AND SUBSECTORS *

Year to date

Change relative to the same period in 2022



| Venture Capital | Country | N° | Value (USDm) |
|------------------------------------|------------------------|----|--------------|
| 1 Bossanova Investimentos | Brazil | 19 | 3.48 |
| 2 Wayra, Wayra Chile, Wayra Hispam | Chile, Colombia, Spain | 7 | 2.50 |
| 3 Canary | Brazil | 5 | 30.33 |
| 4 SRM Ventures | Brazil | 5 | 28.14 |
| 5 Norte Ventures | Brazil | 5 | 17.86 |
| 6 Amarena | Chile | 5 | 15.20 |
| 7 DOMO Invest | Brazil | 5 | 4.09 |
| 8 WBGi | Brazil | 5 | - |



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS

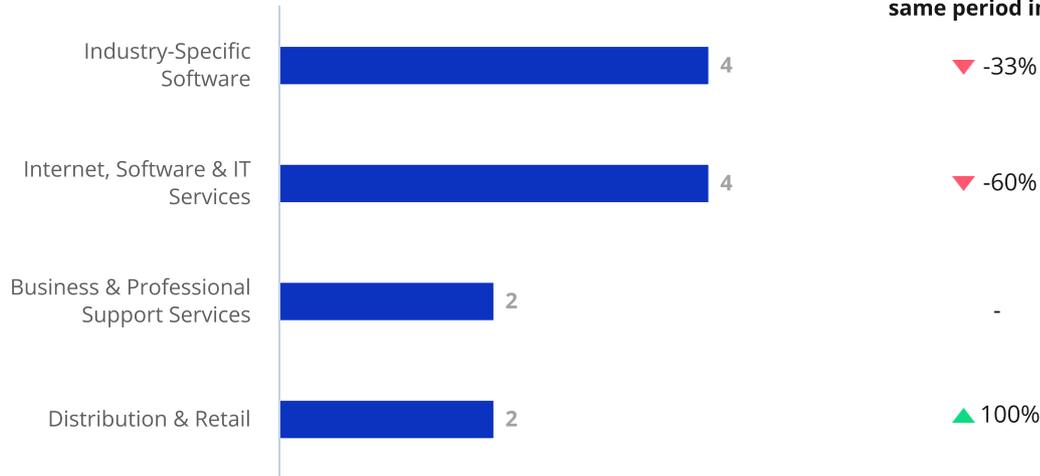




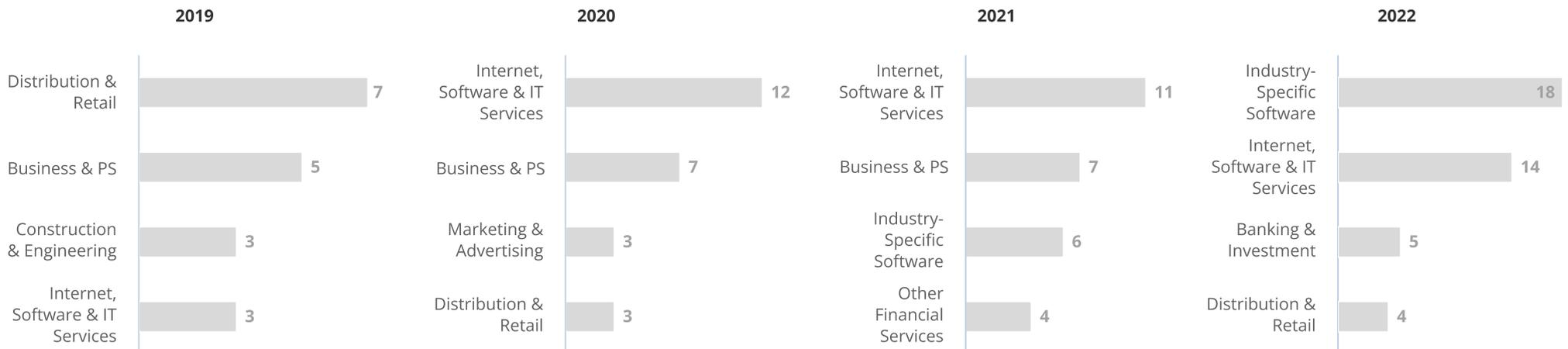
VENTURE CAPITAL - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS *

Year to date



| Venture Capital | Country | Nº | Value (USDm) |
|------------------------------------|---------------|----|--------------|
| 1 Bossanova Investimentos | Brazil | 2 | 3.41 |
| 2 Darwin Starter | Brazil | 1 | 16.50 |
| 3 Join.VC | Brazil | 1 | 3.41 |
| 4 Confrapar | Brazil | 1 | - |
| 4 Crescera Capital, FIP Criatec II | Brazil | 1 | - |
| 4 FJ Labs | United States | 1 | - |
| 4 FundersClub | United States | 1 | - |
| 4 G5 Venture Capital | Brazil | 1 | - |
| 4 Igah, Ventures | Brazil | 1 | - |
| 4 Iporanga Ventures | Brazil | 1 | - |
| 4 Play Studio Innovation | Brazil | 1 | - |
| 4 Wayra Perú | Peru | 1 | - |



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS





ASSET ACQUISITION

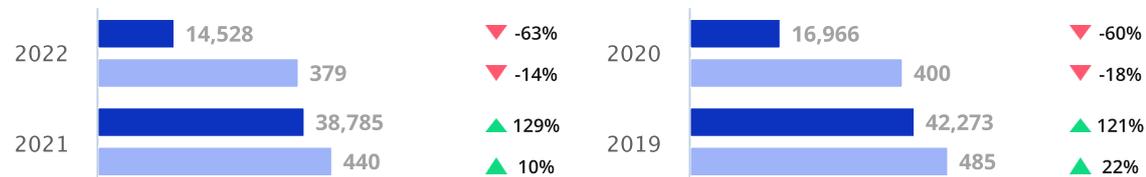
TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

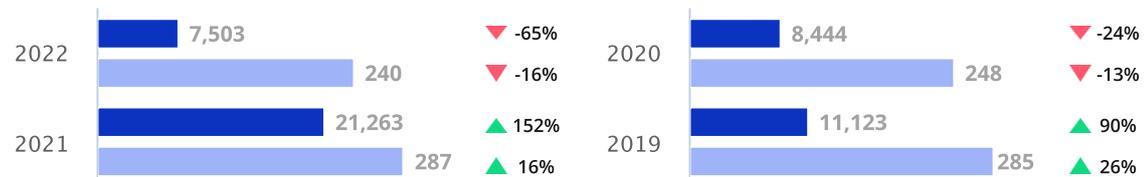
| | | |
|--------------------------------------|----------|-----------|
| Total aggregate value (USDm): | 2,140 | ▼ -68.10% |
| Number of transactions: | 104 | ▼ -20.00% |
| Completed: | 66 (63%) | |
| Disclosed value: | 51 (49%) | |

LAST FOUR YEARS (JAN-DEC)

Total



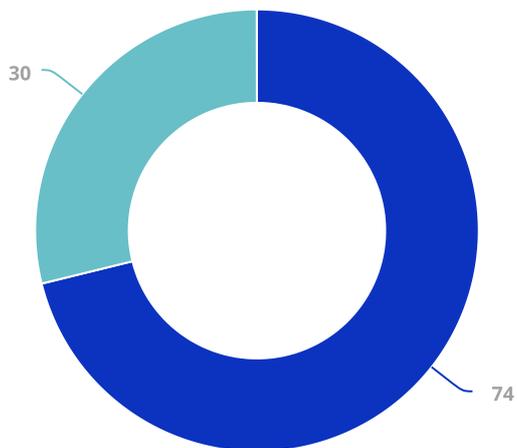
Domestic



Cross-border



Scope



Domestic

- Total: 74 | 1,051 USDm
- Ongoing: 27 | 688 USDm
- Completed: 47 | 363 USDm

Cross-border

- Total: 30 | 1,089 USDm
- Ongoing: 11 | 284 USDm
- Completed: 19 | 805 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



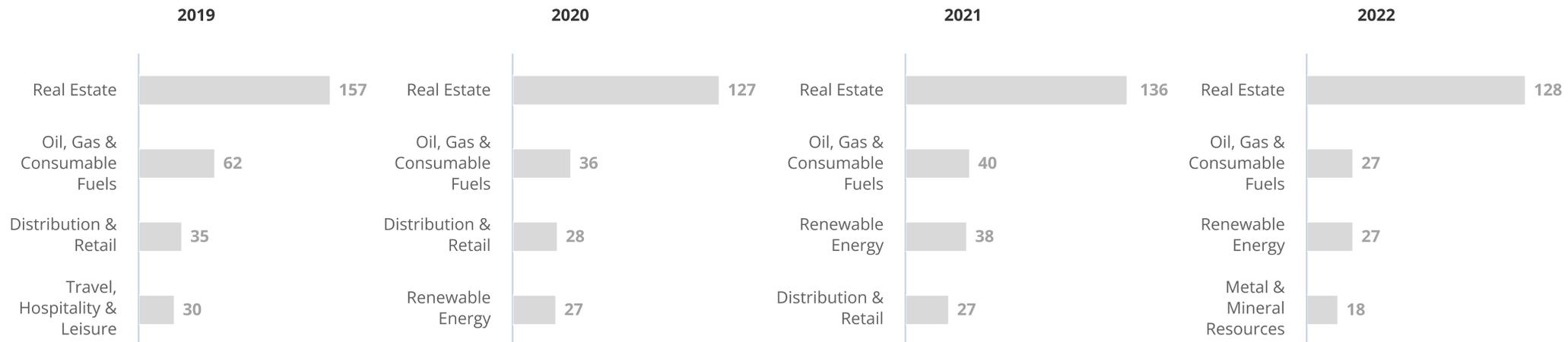
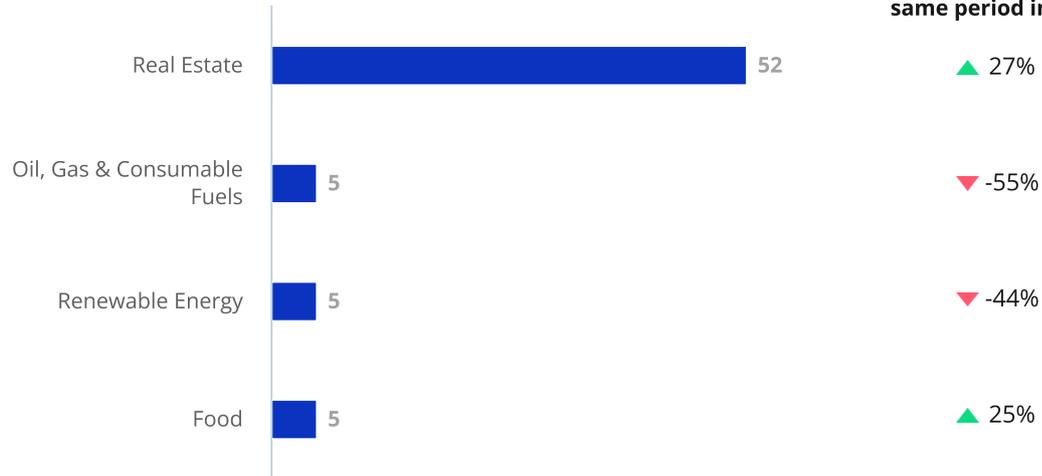


ASSET ACQUISITION

LEADING SUBSECTORS *

Year to date

Change relative to the same period in 2022



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS





EQUITY CAPITAL MARKETS

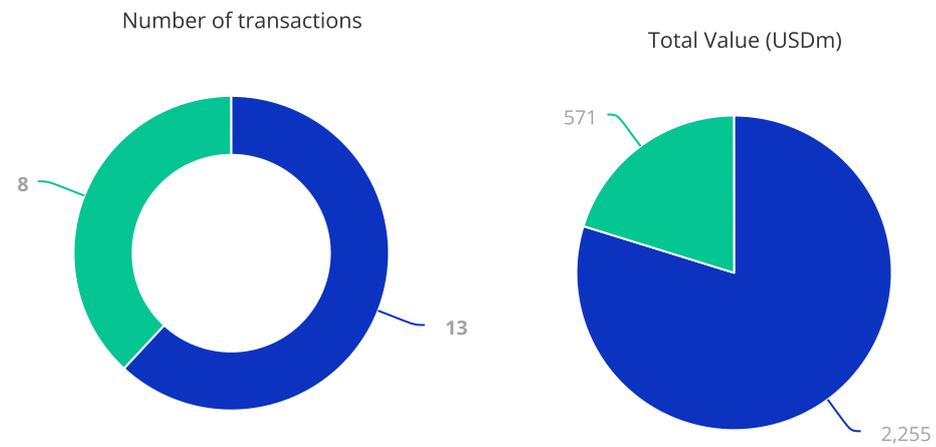
IPOs *

Year to date

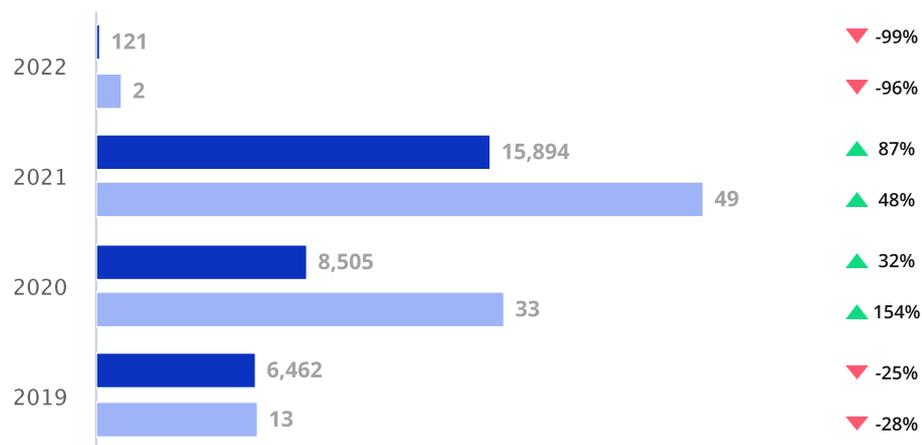


FOLLOW-ON *

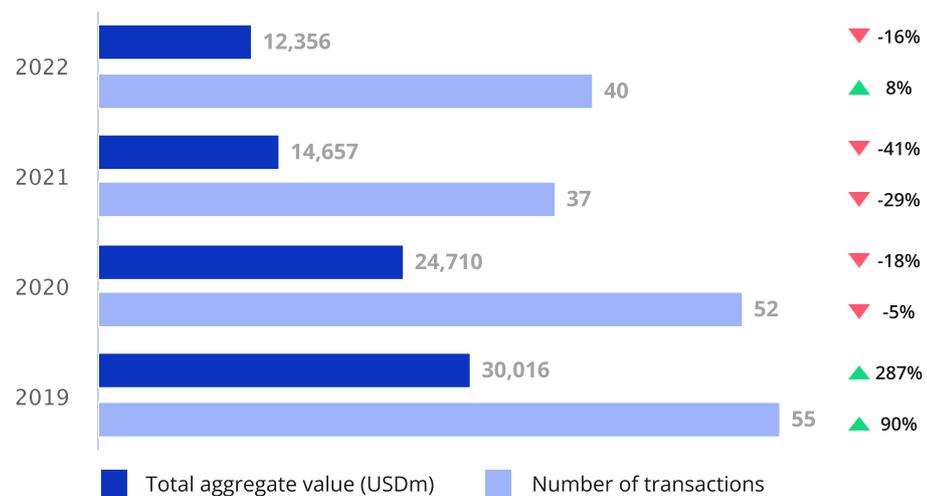
Year to date



Last Four Years (Jan-Dec)



Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

* Includes transactions acted by Latin American companies in Latin America or abroad.

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- RADAR
- RANKINGS

LARGEST TRANSACTIONS OF THE MONTH



MERGERS & ACQUISITIONS

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|-----------------|-----------|---|----------------|------------------------|--------------|-------------------|
| ValoraSoy | Argentina | 55.01.04 Crop Cultivation & Horticulture (Non-Perennial, Short-Lived or Temporary Crops) <i>55 Raw Materials & Natural Resources / 55.01 Agriculture, Fishing & Hunting</i> | Moolec Science | Private Shareholders I | 6.00 | ➤ |
| Powercase Chile | Chile | 15.05.06 E-Commerce <i>15 Consumer Products & Services / 15.05 Distribution & Retail</i> | Mirgor | Private Shareholders I | 0.28 | ➤ |

VENTURE CAPITAL

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|-----------|----------|--|---|--------|--------------|-------------------|
| Vicio | Spain | 15.10.07 Restaurants, Bars & Nightlife <i>15 Consumer Products & Services / 15.10 Travel, Hospitality & Leisure</i> | Private Shareholders I, Inderhabs Investments, Private Shareholders France I, Private Shareholders Spain I, Private Shareholders Argentina I, Iris Ventures | | 18.61 | ➤ |
| Instaleap | Colombia | 40.02.10 Logistics, Last Mile Delivery & Navigation Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Private Shareholders I, Pegasus Group, Redwood Ventures | | 5.00 | ➤ |
| OrderEAT | Uruguay | 40.02.99 Other Industry-Specific Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Private Shareholders Uruguay I, MrPink, QUALITAS | | 0.26 | ➤ |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE MONTH



MERGERS & ACQUISITIONS

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|--------------------------------------|-----------|---|------------------------|----------------------|--------------|---|
| Aesop | Australia | 15.04.01 Cosmetics & Perfumes 15 Consumer Products & Services / 15.04 Consumer Nondurables | L'Oréal | Natura | 2,525.00 | > |
| Alunorte, MRN Mineração Rio do Norte | Brazil | 55.05.01 Aluminum Mining & Refining 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources | Glencore | Ananke Alumina, Vale | 700.00 | > |
| Neoenergia Transmissora 15 | Brazil | 20.03.10 Power Transmission & Distribution 20 Energy & Utilities / 20.03 Power Generation & Electric Utilities | Warrington Investment | Neoenergia | 237.03 | > |
| Movilway | Brazil | 45.02.99 Other Media & Information Services 45 Media, Entertainment & Information Services / 45.02 Media & Information Services | Grupo Card | - | 95.84 | > |
| Área Fazenda Araucária | Brazil | 25.03.99 Other Real Estate 25 Financial Services / 25.03 Real Estate | Private Shareholders I | BrasilAgro | 81.67 | > |

PRIVATE EQUITY

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|----------|---------|---|----------------------|-------------------------------|--------------|---|
| Geare Pe | Brazil | 30.05.10 Obstetrics-Gynecology & Urology 30 Healthcare / 30.05 Specialized Medicine | XP Private Equity II | Private Shareholders Brazil I | 9.16 | > |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS





INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



RANKINGS



VENTURE CAPITAL

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|------------------|----------------|--|---|--------|--------------|-------------------|
| Clara | Mexico | 40.02.07 Financial Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Private Shareholders I, Monashees, General Catalyst Partners, Endeavor Catalyst, GGV Capital, Coatue, DST Global, Citi Ventures, Picus Capital, Commerce Ventures, aCrew Capital, Citius, Alter Global, Ethos VC, Goanna Capital, Bayhouse, Fluent Ventures, LAGO Innovation Fund | | 60.00 | ▶ |
| Arado | Brazil | 40.02.10 Logistics, Last Mile Delivery & Navigation Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Valor Capital Group, SP Ventures, Syngenta Ventures, Maya Capital, Globo Ventures, Acre Venture Partners | | 11.85 | ▶ |
| Z1 | Brazil | 25.04.02 Credit Collections & Related Services <i>25 Financial Services / 25.04 Other Financial Services</i> | Costanoa Venture Capital, Maya Capital, Y Combinator, Homebrew, Clocktower Technology Ventures, Gaingels, Newtopia VC, Kindred Ventures, The Fund, SquareOne Capital Corp., Parade Ventures | | 10.62 | ▶ |
| Allotrope Energy | United Kingdom | 20.03.06 Energy Storage Equipment, Products & Systems <i>20 Energy & Utilities / 20.03 Power Generation & Electric Utilities</i> | Suzano Ventures | | 6.70 | ▶ |
| Justos | Brazil | 25.02.99 Other Insurance <i>25 Financial Services / 25.02 Insurance</i> | Private Shareholders I, Private Shareholders II, MSR Capital | | 5.50 | ▶ |

LARGEST TRANSACTIONS OF THE MONTH

MERGERS & ACQUISITIONS

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|-----------------------------------|---------------|---|---|---|-----------------|-------------------|
| Enel Distribución Perú | Peru | 20.03.10 Power Transmission & Distribution <i>20 Energy & Utilities / 20.03 Power Generation & Electric Utilities</i> | China Southern Power Grid International Hong Kong | Enel Perú | 2,900.00 | ▶ |
| MAPCO Express | United States | 20.02.07 Oil & Gas Storage, Distribution & Retail (Downstream) <i>20 Energy & Utilities / 20.02 Oil, Gas & Consumable Fuels</i> | Private Shareholders I, Circle K Stores | Copec | 725.00 | ▶ |
| REH II, Rockville Energy Holdings | Chile | 25.04.03 Holding Companies / Financial Holding Companies <i>25 Financial Services / 25.04 Other Financial Services</i> | Private Shareholders I | Fondo de Inversión Rockville Solar Energy | 147.20 | ▶ |
| Rascacielos en Santiago de Chile | Chile | 25.03.99 Other Real Estate <i>25 Financial Services / 25.03 Real Estate</i> | Grupo Mutua Madrileña | Empresas Juan Yarur | 54.92 (Approx.) | ▶ |
| Powercase Chile | Chile | 15.05.06 E-Commerce <i>15 Consumer Products & Services / 15.05 Distribution & Retail</i> | Mirgor | Private Shareholders I | 0.28 | ▶ |

VENTURE CAPITAL

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|-------------|----------------|---|--|--------|--------------|-------------------|
| HumanForest | United Kingdom | 35.10.14 Vehicle Rental Services <i>35 Industrials / 35.10 Transportation & Logistics</i> | LarraínVial, Private Shareholders Sweden I, Private Shareholders Spain I, Private Shareholders Chile I | | 15.00 | ▶ |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE MONTH



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



RANKINGS



VENTURE CAPITAL

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|-----------|-------------|--|---|--------|--------------|-------------------|
| Instaleap | Colombia | 40.02.10 Logistics, Last Mile Delivery & Navigation Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Private Shareholders I, Pegasus Group, Redwood Ventures | | 5.00 | ▶ |
| Cubo | El Salvador | 25.01.04 Consumer Finance <i>25 Financial Services / 25.01 Banking & Investment</i> | Private Shareholders I, Seedstars International, Soma Capital, IDB Lab, Latin Leap, Amador Holdings | | 3.50 | ▶ |

LARGEST TRANSACTIONS OF THE MONTH

MERGERS & ACQUISITIONS

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|--------------------------------------|---------|--|---|------------------|--------------------|-------------------|
| SPV Negocio Ciclos Combinados de Gas | Mexico | 20.03.03 Combined Heat and Power (CHP) Generation <i>20 Energy & Utilities / 20.03 Power Generation & Electric Utilities</i> | Fonadin - Fondo Nacional de Infraestructura | Iberdrola Mexico | 6,000.00 (Approx.) | ▶ |

VENTURE CAPITAL

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|-------------------|----------|--|---|--------|--------------|-------------------|
| Clara | Mexico | 40.02.07 Financial Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Private Shareholders I, Monashees, General Catalyst Partners, Endeavor Catalyst, GGV Capital, Coatue, DST Global, Citi Ventures, Picus Capital, Commerce Ventures, aCrew Capital, Citius, Alter Global, Ethos VC, Goanna Capital, Bayhouse, Fluent Ventures, LAGO Innovation Fund | | 60.00 | ▶ |
| Galactic Holdings | Mexico | 40.02.07 Financial Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Digital Group, Palm Drive Capital, Perseverance Capital Management, Animoca Brands, BAI Capital, Y2Z Ventures, Longling Capital, Head & Shoulders Financial Group, TKX Capital | | 10.00 | ▶ |
| Instaleap | Colombia | 40.02.10 Logistics, Last Mile Delivery & Navigation Software <i>40 Information Technology / 40.02 Industry-Specific Software</i> | Private Shareholders I, Pegasus Group, Redwood Ventures | | 5.00 | ▶ |
| MediQuo | Spain | 10.01.03 Distributors & Wholesalers (B2B) <i>10 Business Services / 10.01 Business & Professional Support Services</i> | Private Shareholders I, Private Shareholders II, Encomenda Smart Capital, Tokavi, Silanes | | 1.48 | ▶ |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE MONTH ■ ■



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



RANKINGS



MERGERS & ACQUISITIONS

| Target | Country | Sector | Buyer | Seller | Value (USDm) | |
|------------------------|---------|---|---|-----------|--------------|-------------------|
| Enel Distribución Perú | Peru | 20.03.10 Power Transmission & Distribution <i>20 Energy & Utilities / 20.03 Power Generation & Electric Utilities</i> | China Southern Power Grid International Hong Kong | Enel Perú | 2,900.00 | ▶ |

DEAL OF THE MONTH

January

Target: Concesionaria Universidad Politécnica de San Luis Potosí

Buyer: Bestinver Infra FCR, Global Burano

Value: USD 17.08m

February

Target: Lemvig Rj Infraestrutura e Redes de Telecomunicações

Buyer: NK 108 Empreendimentos e Participações

Value: USD 329.53m

March

Target: Companhia Siderúrgica do Pecém (CSP)

Buyer: ArcelorMittal Brasil

Value: USD 2,200.00m

April

Target: Practia Brasil, Practia Colombia, Practia España, Practia Global, Practia México, Practia Perú

Buyer: Publicis Groupe

Value: ND

Practia Global, Practia México, Practia Colombia, Practia Perú, Practia Brasil, Practia España

Publicis Groupe acquires Practia Global

[Full Transaction Details](#)

Parties

Target: Practia Global, Practia México, Practia Colombia, Practia Peru, Practia Brazil, Practia Spain
Description: Entity engaged in providing digital business transformation services.

FINANCIAL DATA

| Buyer | % | Seller | % |
|-----------------|---|---|---|
| Publicis Groupe | - | Inversiones Financieras Societarias e Inmobiliarias ATAMI | - |
| | | UIQC Tech Group | - |
| | | Pehuamar | - |

| Practia España 2021-12-31 | (USD) |
|---------------------------|-----------|
| Revenue | USD 0.57m |
| EBITDA | USD 0.01m |
| EBIT | USD 0.01m |
| Earnings | USD 0.01m |

Advisors / Due Diligence

| Parties | Legal Advisory | People |
|---|---|--|
| Publicis Groupe | Uría Menéndez España | Martín Jordano Luna (Partner), Ramiro Rivera Romero (Partner), Adriá Riba Lozano (Senior Associate), Carlos Arrieta Martínez (Associate), Clara Blanco de la Calle (Associate), Luis Ignacio Díaz González (Associate) |
| Publicis Groupe | Marval O'Farrell Mairal | Luciano M. Ojea Quintana (Partner), Carolina Fiuza (Associate), Juan Pablo Lentino (Associate), Luciana Virgile (Associate) |
| Publicis Groupe | Galicia Abogados | José Visoso (Partner), María Fernanda Luna T. (Associate), Mónica Sánchez M. (Associate) |
| Publicis Groupe | Pinheiro Neto Advogados | |
| Publicis Groupe | Philippi, Prietocarrizosa Ferrero DU & Uría Chile | Guillermo Infante Cortés (Partner), Nicolás Santana Hernández (Partner), Josefina Joannon (Associate), María Jesús Ibáñez (Associate), Matías Fernández (Associate) |
| Publicis Groupe | Philippi, Prietocarrizosa, Ferrero DU & Uría Perú | Rafael Boisset Tizón (Partner), Daniela Fortón (Senior Associate), Milagros Pastor (Senior Associate) |
| Publicis Groupe | Philippi, Prietocarrizosa Ferrero DU & Uría | Nicolás Tirado Tirado (Partner), Fabio Palacios (Associate), Sebastián Gallo (Associate) |
| Publicis Groupe | Hunton Andrews Kurth | |
| Inversiones Financieras Societarias e Inmobiliarias ATAMI | Mitrani, Caballero & Ruiz Moreno Abogados | Aixa Sureda (Partner), Fiorella Belsito (Associate), María José Fernández Ruíz (Associate) |
| UIQC Tech Group | Mitrani, Caballero & Ruiz Moreno Abogados | Aixa Sureda (Partner), Fiorella Belsito (Associate), María José Fernández Ruíz (Associate) |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS





INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



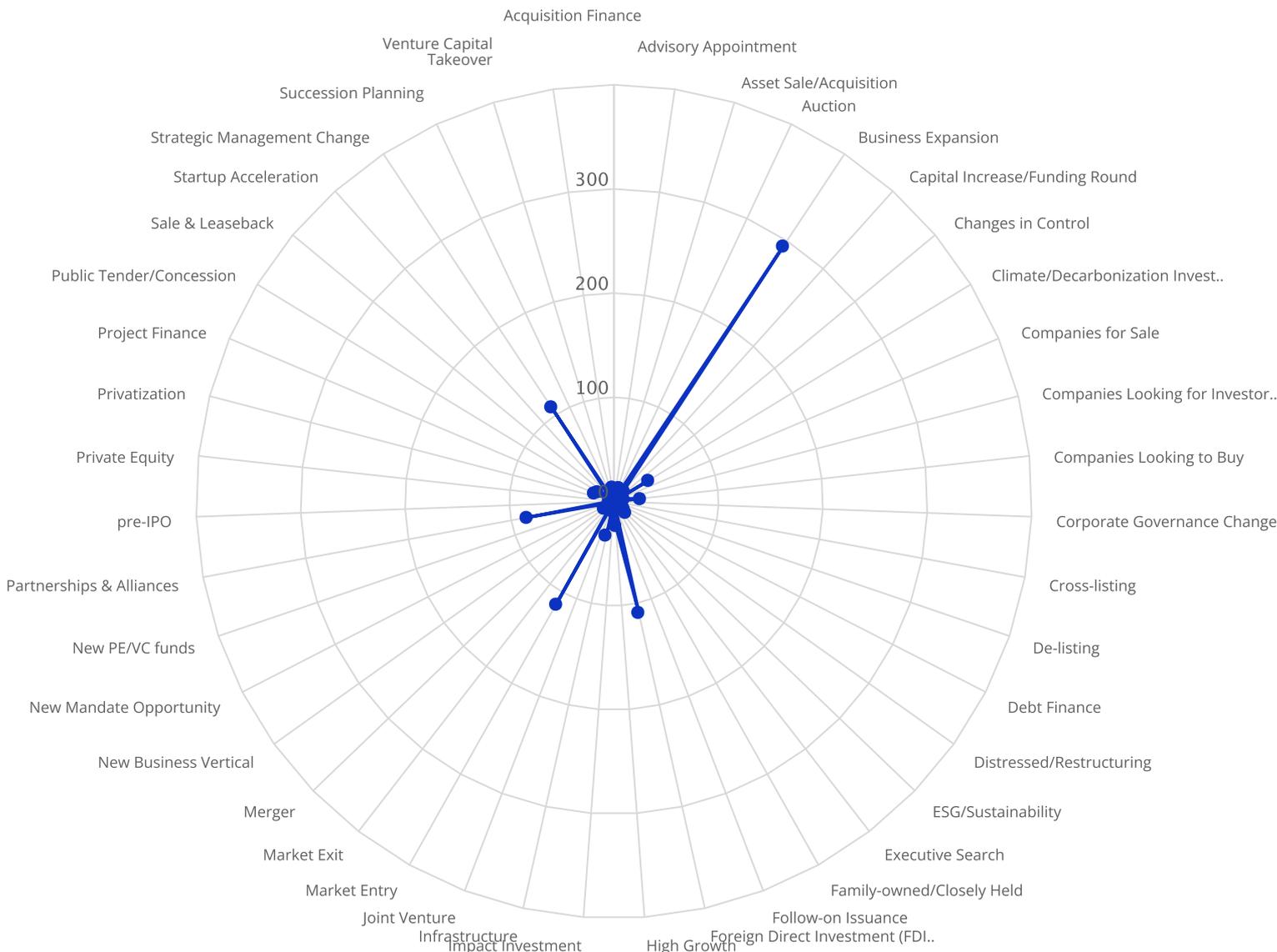
RANKINGS



RADAR

FORWARD-LOOKING INTELLIGENCE

Opportunities by Intelligence Type and Volume - April 2023



Identify early stage M&A opportunities with Radar, delivering actionable proprietary and aggregated intelligence.



Aggregated Intelligence

Bristol-Myers Squibb to invest USD 200m in Latin America over the next five years



Proprietary Intelligence

Mapfre seeking new bancassurance deals in Brazil and Mexico, insurtech buys across





INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE



Financial Advisors
Legal Advisors
Dealmakers

RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

| Ranking 2023 | Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Banco Santander | 48.00 | 3 | * | * | - | 48.00 |
| 2 | Banco Santander Italia | 48.00 | 2 | * | * | - | 48.00 |

By n° of transactions

| Ranking 2023 | Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|------------------------|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Banco Santander | 3 | 48.00 | * | * | - | 3 |
| 2 | Banco Santander Italia | 2 | 48.00 | * | * | - | 2 |
| 3 | B.A. M&A | 1 | - | * | * | - | 1 |
| 3 | Banco Bradesco BBI | 1 | - | * | * | 1 | - |
| 3 | BBVA Brasil | 1 | - | * | * | 1 | - |
| 3 | BBVA Chile | 1 | - | * | * | 1 | - |
| 3 | BBVA | 1 | - | * | * | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

| Ranking 2023 | Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Marval O'Farrell Mairal | 161.00 | 4 | 1 | -31.72 | 161.00 | - |
| 2 | Mitrani, Caballero & Ruiz Moreno Abogados | 134.21 | 2 | * | * | 134.21 | - |
| 3 | Bruchou & Funes de Rioja | 48.00 | 3 | 3 | 66.67 | 48.00 | - |
| 4 | Pérez Alati Grondona Benites & Arntsen | 48.00 | 2 | 6 | * | - | 48.00 |

By nº of transactions

| Ranking 2023 | Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Marval O'Farrell Mairal | 4 | 161.00 | 2 | 0 | 4 | - |
| 2 | Bruchou & Funes de Rioja | 3 | 48.00 | 3 | 0 | 3 | - |
| 3 | Mitrani, Caballero & Ruiz Moreno Abogados | 2 | 134.21 | * | * | 1 | 1 |
| 4 | Pérez Alati Grondona Benites & Arntsen | 2 | 48.00 | 6 | 1 | - | 2 |
| 5 | Baker McKenzie Argentina | 1 | - | 6 | 0 | 1 | - |
| 5 | BRYA Abogados | 1 | - | * | * | - | 1 |
| 5 | WSC - Wiener Soto Caparrós | 1 | - | 6 | 0 | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE 

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Belén Llerena (<i>Banco Santander Argentina</i>) | 48.00 | 2 | * | * | - | 48.00 |
| 1 | Eugenia Fernández Pouchan (<i>Banco Santander Argentina</i>) | 48.00 | 2 | * | * | - | 48.00 |
| 1 | Alessio Ruggieri (<i>Santander Corporate Investment Banking (SCIB)</i>) | 48.00 | 2 | * | * | - | 48.00 |
| 1 | Benjamín Mery Galleguillos (<i>Santander Corporate Investment Banking (SCIB)</i>) | 48.00 | 2 | * | * | - | 48.00 |

By nº of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Belén Llerena (<i>Banco Santander Argentina</i>) | 2 | 48.00 | * | * | - | 2 |
| 1 | Eugenia Fernández Pouchan (<i>Banco Santander Argentina</i>) | 2 | 48.00 | * | * | - | 2 |
| 1 | Alessio Ruggieri (<i>Santander Corporate Investment Banking (SCIB)</i>) | 2 | 48.00 | * | * | - | 2 |
| 1 | Benjamín Mery Galleguillos (<i>Santander Corporate Investment Banking (SCIB)</i>) | 2 | 48.00 | * | * | - | 2 |
| 2 | Norbert Dreyer (<i>B.A. M&A</i>) | 1 | - | * | * | - | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--|--------------------|------------------------|--------------|------------------------------|--------------------|---------------------|
| 1 | Diego S. Krischcautzky (<i>Marval O'Farrell Mairal</i>) | 161.00 | 2 | 1 | -22.22 | 161.00 | - |
| 2 | Leonardo G. Rodríguez (<i>Marval O'Farrell Mairal</i>) | 155.00 | 1 | 1 | -25.12 | 155.00 | - |
| 2 | María Macarena García Mirri (<i>Marval O'Farrell Mairal</i>) | 155.00 | 1 | 1 | -25.12 | 155.00 | - |
| 3 | Diego Parise (<i>Mitrani, Caballero & Ruiz Moreno Abogados</i>) | 134.21 | 1 | * | * | 134.21 | - |
| 3 | Juan Ignacio Soma (<i>Mitrani, Caballero & Ruiz Moreno Abogados</i>) | 134.21 | 1 | * | * | 134.21 | - |
| 4 | María Lucila Winschel (<i>Bruchou & Funes de Rioja</i>) | 48.00 | 2 | 2 | 66.67 | 48.00 | - |
| 4 | Mariano L. Luchetti (<i>Bruchou & Funes de Rioja</i>) | 48.00 | 2 | 2 | 66.67 | 48.00 | - |
| 4 | Eugenio Aramburu (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 48.00 | 2 | 6 | * | - | 48.00 |
| 4 | María Gabriela Grigioni (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 48.00 | 2 | 6 | * | - | 48.00 |
| 4 | Mariano F. Grondona (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 48.00 | 2 | 6 | * | - | 48.00 |
| 4 | Tomás Pérez Alati (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 48.00 | 2 | 6 | * | - | 48.00 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|---------------------------------|----------|-----------|
| 1 | Diego S. Krischcautzky (<i>Marval O'Farrell Mairal</i>) | 2 | 161.00 | 2 | 0 | 2 | - |
| 2 | María Lucila Winschel (<i>Bruchou & Funes de Rioja</i>) | 2 | 48.00 | 2 | 0 | 2 | - |
| 2 | Mariano L. Luchetti (<i>Bruchou & Funes de Rioja</i>) | 2 | 48.00 | 2 | 0 | 2 | - |
| 2 | Eugenio Aramburu (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 2 | 48.00 | 6 | 1 | - | 2 |
| 2 | María Gabriela Grigioni (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 2 | 48.00 | 6 | 1 | - | 2 |
| 2 | Mariano F. Grondona (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 2 | 48.00 | 6 | 1 | - | 2 |
| 2 | Tomás Pérez Alati (<i>Pérez Alati Grondona Benites & Arntsen</i>) | 2 | 48.00 | 6 | 1 | - | 2 |
| 3 | Leonardo G. Rodríguez (<i>Marval O'Farrell Mairal</i>) | 1 | 155.00 | 2 | -1 | 1 | - |
| 3 | María Macarena García Mirri (<i>Marval O'Farrell Mairal</i>) | 1 | 155.00 | 2 | -1 | 1 | - |
| 4 | Diego Parise (<i>Mitrani, Caballero & Ruiz Moreno Abogados</i>) | 1 | 134.21 | * | * | 1 | - |
| 4 | Juan Ignacio Soma (<i>Mitrani, Caballero & Ruiz Moreno Abogados</i>) | 1 | 134.21 | * | * | 1 | - |
| 5 | Alejandro Barrientos (<i>Bruchou & Funes de Rioja</i>) | 1 | - | 2 | -1 | 1 | - |
| 5 | Eduardo Juan Viñales (<i>Bruchou & Funes de Rioja</i>) | 1 | - | 2 | -1 | 1 | - |
| 5 | Exequiel H. Buenaventura (<i>Bruchou & Funes de Rioja</i>) | 1 | - | 2 | -1 | 1 | - |
| 5 | Gabriel Lozano (<i>Bruchou & Funes de Rioja</i>) | 1 | - | 2 | -1 | 1 | - |
| 5 | Hugo N. L. Bruzone (<i>Bruchou & Funes de Rioja</i>) | 1 | - | 2 | -1 | 1 | - |
| 5 | Mariana A. Jozspa (<i>BRYA Abogados</i>) | 1 | - | * | * | - | 1 |
| 5 | Luciano M. Ojea Quintana (<i>Marval O'Farrell Mairal</i>) | 1 | - | 2 | -1 | 1 | - |
| 5 | Pablo R. García Morillo (<i>Marval O'Farrell Mairal</i>) | 1 | - | 2 | -1 | 1 | - |
| 5 | Aixa Sureda (<i>Mitrani, Caballero & Ruiz Moreno Abogados</i>) | 1 | - | * | * | - | 1 |
| 5 | Gonzalo Manuel Soto (<i>WSC - Wiener Soto Caparrós</i>) | 1 | - | 6 | 0 | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

| Ranking 2023 | Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--|--------------------|------------------------|--------------|------------------------------|--------------------|---------------------|
| 1 | Bank of America | 3,482.20 | 4 | 7 | 275.73 | 718.30 | 2,763.89 |
| 2 | BTG Pactual | 1,936.10 | 18 | 1 | -70.34 | 1,936.10 | - |
| 3 | Banco Itaú BBA | 1,727.22 | 6 | 3 | -65.71 | 316.73 | 1,410.49 |
| 4 | Morgan Stanley | 1,108.10 | 1 | 44 | * | 1,108.10 | - |
| 5 | Citigroup | 691.80 | 1 | * | * | - | 691.80 |
| 5 | UBS BB | 691.80 | 1 | 44 | * | - | 691.80 |
| 6 | J.P. Morgan Chase International Holdings | 237.03 | 1 | * | * | - | 237.03 |
| 7 | Banco Santander | 216.90 | 1 | 19 | 341.59 | - | 216.90 |
| 7 | XP | 216.90 | 1 | 6 | -76.61 | 216.90 | - |
| 8 | Banco Bradesco BBI | 146.67 | 5 | 2 | -97.40 | 99.65 | 47.01 |
| 9 | Banco Safra | 129.10 | 1 | 5 | -94.13 | - | 129.10 |
| 10 | Fortezza Partners | 97.51 | 1 | * | * | - | 97.51 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By n° of transactions

| Ranking 2023 | Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|--------------------|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | BTG Pactual | 18 | 1,936.10 | 1 | -18 | 14 | 4 |
| 2 | Banco Itaú BBA | 6 | 1,727.22 | 3 | -14 | 3 | 3 |
| 3 | Banco Bradesco BBI | 5 | 146.67 | 2 | -20 | 3 | 2 |
| 4 | IGC Partners | 5 | - | 4 | -5 | - | 5 |
| 4 | Vinci Partners | 5 | - | 8 | 0 | 4 | 1 |
| 5 | Bank of America | 4 | 3,482.20 | 5 | -4 | 2 | 2 |
| 6 | Deloitte Brasil | 3 | - | * | * | 2 | 1 |
| 7 | Olimpia Partners | 2 | 57.09 | 24 | 1 | - | 2 |
| 8 | Centria Partners | 2 | 46.84 | * | * | - | 2 |
| 9 | Setter | 2 | 3.89 | 23 | 0 | - | 2 |
| 10 | Morgan Stanley | 1 | 1,108.10 | 44 | 0 | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

| Ranking 2023 | Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Lefosse | 3,339.82 | 5 | 5 | 2.11 | 2,634.11 | 705.70 |
| 2 | Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados | 1,477.84 | 24 | 4 | -57.01 | 1,422.49 | 55.36 |
| 3 | Cescon, Barrieu Flesch & Barreto Advogados | 1,141.12 | 8 | 26 | 595.61 | 33.02 | 1,108.10 |
| 4 | Machado, Meyer, Sendacz e Opice Advogados | 882.82 | 11 | 2 | -83.13 | 706.49 | 176.32 |
| 5 | Spinelli Advogados | 820.90 | 2 | 9 | -62.97 | 129.10 | 691.80 |
| 6 | Stocche Forbes Advogados | 767.14 | 6 | 20 | 93.45 | 310.43 | 456.71 |
| 7 | Pinheiro Neto Advogados | 461.53 | 9 | 11 | -75.55 | 242.29 | 219.24 |
| 8 | Veirano Advogados | 314.77 | 8 | 23 | 10.25 | 0.97 | 313.80 |
| 9 | TozziniFreire Advogados | 249.08 | 10 | 6 | -92.04 | 8.13 | 240.95 |
| 10 | Castro Barros Advogados | 248.10 | 2 | * | * | - | 248.10 |

By n° of transactions

| Ranking 2023 | Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados | 24 | 1,477.84 | 4 | -1 | 17 | 7 |
| 2 | Bronstein Zilberberg Chueiri & Potenza Advogados | 24 | 123.68 | 1 | -27 | 7 | 17 |
| 3 | FM/Derraik Advogados | 18 | 92.41 | 2 | -32 | 14 | 4 |
| 4 | Machado, Meyer, Sendacz e Opice Advogados | 11 | 882.82 | 5 | -11 | 5 | 6 |
| 5 | TozziniFreire Advogados | 10 | 249.08 | 7 | -8 | 7 | 3 |
| 6 | Madrona Fialho Advogados | 10 | 3.24 | 11 | -2 | 6 | 4 |
| 7 | Pinheiro Neto Advogados | 9 | 461.53 | 8 | -8 | 5 | 4 |
| 8 | Lobo de Rizzo Advogados | 9 | 32.02 | 12 | -3 | 3 | 6 |
| 9 | Cescon, Barrieu Flesch & Barreto Advogados | 8 | 1,141.12 | 14 | -4 | 6 | 2 |
| 10 | Veirano Advogados | 8 | 314.77 | 10 | -5 | 4 | 4 |



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|------------------------------|--------------------|---------------------|
| 1 | Otávio Vasconcelos de Azevedo (<i>Banco Safra</i>) | 129.10 | 1 | 1 | -94.13 | - | 129.10 |
| 2 | Daniel Gildin (<i>Fortezza Partners</i>) | 97.51 | 1 | * | * | - | 97.51 |
| 2 | Denis Morante (<i>Fortezza Partners</i>) | 97.51 | 1 | * | * | - | 97.51 |
| 2 | Priscila Cardanha Rosas (<i>Fortezza Partners</i>) | 97.51 | 1 | * | * | - | 97.51 |
| 3 | Thomas Monteiro (<i>Olimpia Partners</i>) | 57.09 | 1 | * | * | - | 57.09 |
| 4 | Judith Toledo Piza Varandas (<i>Setter</i>) | 3.89 | 1 | * | * | - | 3.89 |
| 5 | Érico Nikaido (<i>Ártica Investimentos</i>) | 3.45 | 1 | 19 | -65.27 | - | 3.45 |
| 6 | Guilherme Stuart (<i>RGS Partners</i>) | 1.34 | 1 | 2 | -99.40 | - | 1.34 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE 

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By nº of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Felipe Bittencourt (<i>Vinci Partners Assessoria Financeira</i>) | 5 | - | 1 | 0 | 4 | 1 |
| 1 | Ricardo Moor Whitaker de Assumpção (<i>Vinci Partners Assessoria Financeira</i>) | 5 | - | 1 | 0 | 4 | 1 |
| 2 | Otávio Vasconcelos de Azevedo (<i>Banco Safra</i>) | 1 | 129.10 | 8 | 0 | - | 1 |
| 3 | Daniel Gildin (<i>Fortezza Partners</i>) | 1 | 97.51 | * | * | - | 1 |
| 3 | Denis Morante (<i>Fortezza Partners</i>) | 1 | 97.51 | * | * | - | 1 |
| 3 | Priscila Cardanha Rosas (<i>Fortezza Partners</i>) | 1 | 97.51 | * | * | - | 1 |
| 4 | Thomas Monteiro (<i>Olimpia Partners</i>) | 1 | 57.09 | * | * | - | 1 |
| 5 | Judith Toledo Piza Varandas (<i>Setter</i>) | 1 | 3.89 | * | * | - | 1 |
| 6 | Érico Nikaido (<i>Ártica Investimentos</i>) | 1 | 3.45 | 21 | 0 | - | 1 |
| 7 | Guilherme Stuart (<i>RGS Partners</i>) | 1 | 1.34 | 2 | -2 | - | 1 |
| 8 | João Pedro Levier Cardoso Maciel (<i>Criteria Partners</i>) | 1 | - | * | * | - | 1 |
| 8 | David Holanda (<i>Deloitte Brasil</i>) | 1 | - | * | * | - | 1 |
| 8 | Joao Cardoso Rabelo (<i>Deloitte Brasil</i>) | 1 | - | * | * | 1 | - |
| 8 | Reinaldo Grasson de Oliveira (<i>Deloitte Brasil</i>) | 1 | - | * | * | - | 1 |
| 8 | Felipe Rodrigo Nyczka Toja (<i>IGC Partners</i>) | 1 | - | 19 | 0 | - | 1 |
| 8 | Rafael Gomes Frugis (<i>IGC Partners</i>) | 1 | - | 19 | 0 | - | 1 |
| 8 | Gustavo Barros (<i>IT Investimentos</i>) | 1 | - | 25 | 0 | - | 1 |
| 8 | Daniel Bleckmann (<i>Master Minds</i>) | 1 | - | * | * | 1 | - |
| 8 | Daniel Fernandes (<i>Naia Capital</i>) | 1 | - | * | * | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Gonçalo Nuno Ferreira Capela Godinho (<i>Lefosse</i>) | 2,538.90 | 2 | 9 | 87.08 | 2,525.00 | 13.90 |
| 2 | João Ricardo de Azevedo Ribeiro (<i>Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados</i>) | 1,108.10 | 2 | 7 | -33.93 | 1,108.10 | - |
| 3 | Luciana de Castro Mares Torres (<i>Cescon, Barrieu Flesch & Barreto Advogados</i>) | 1,108.10 | 1 | * | * | - | 1,108.10 |
| 3 | Maria Cristina Cescon (<i>Cescon, Barrieu Flesch & Barreto Advogados</i>) | 1,108.10 | 1 | * | * | - | 1,108.10 |
| 3 | Vanessa Fiusa (<i>Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados</i>) | 1,108.10 | 1 | 7 | -33.93 | 1,108.10 | - |
| 4 | Hiram Bandeira Pagano Filho (<i>Spinelli Advogados</i>) | 820.90 | 2 | 3 | -62.97 | 129.10 | 691.80 |
| 4 | Sergio Spinelli Silva Junior (<i>Spinelli Advogados</i>) | 820.90 | 2 | 3 | -62.97 | 129.10 | 691.80 |
| 5 | Marcelo Abreu dos Santos Tourinho (<i>Lefosse</i>) | 691.80 | 1 | 9 | -49.02 | - | 691.80 |
| 5 | Adriana Pallis Romano (<i>Machado, Meyer, Sendacz e Opice Advogados</i>) | 691.80 | 1 | 1 | -80.68 | 691.80 | - |
| 5 | Clarissa Figueiredo de Souza Freitas (<i>Machado, Meyer, Sendacz e Opice Advogados</i>) | 691.80 | 1 | 1 | -80.68 | 691.80 | - |
| 5 | Marcos Gomes de Souza (<i>Spinelli Advogados</i>) | 691.80 | 1 | 3 | -68.80 | - | 691.80 |
| 6 | Daniel Abraham Loria (<i>Stocche Forbes Advogados</i>) | 399.62 | 1 | 50 | 115.74 | - | 399.62 |
| 7 | Ali Hage (<i>Veirano Advogados</i>) | 280.74 | 1 | * | * | - | 280.74 |
| 8 | Guilherme de Oliveira Santos (<i>Castro Barros Advogados</i>) | 248.10 | 2 | * | * | - | 248.10 |
| 8 | Helen Gaudio Valente Figurelli (<i>Castro Barros Advogados</i>) | 248.10 | 2 | * | * | - | 248.10 |
| 9 | Raphael de Cunto (<i>Pinheiro Neto Advogados</i>) | 242.29 | 1 | 25 | -55.11 | 242.29 | - |
| 10 | Mariana Saragoça (<i>Stocche Forbes Advogados</i>) | 237.03 | 1 | 50 | 27.96 | 237.03 | - |
| 10 | Ana Carolina Katlauskas Calil (<i>TozziniFreire Advogados</i>) | 237.03 | 1 | 4 | -89.23 | - | 237.03 |
| 10 | Karin Yamauti Hatanaka (<i>TozziniFreire Advogados</i>) | 237.03 | 1 | 4 | -89.23 | - | 237.03 |
| 10 | Leonardo Miranda da Silva (<i>TozziniFreire Advogados</i>) | 237.03 | 1 | 4 | -89.23 | - | 237.03 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE 

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Fabiana Fagundes (FM/Derraik Advogados) | 18 | 92.41 | 1 | -31 | 14 | 4 |
| 1 | Rodrigo Menezes (FM/Derraik Advogados) | 18 | 92.41 | 1 | -31 | 14 | 4 |
| 2 | Eduardo Marques Souza (Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados) | 11 | 49.16 | * | * | 11 | - |
| 3 | Pedro Ferreira (FM/Derraik Advogados) | 10 | 55.92 | 1 | -39 | 8 | 2 |
| 4 | Eduardo Zilberberg (Bronstein Zilberberg Chueiri & Potenza Advogados) | 9 | 49.33 | 4 | -15 | 2 | 7 |
| 5 | Alfredo Néri Jr (Bronstein Zilberberg Chueiri & Potenza Advogados) | 8 | 22.69 | 4 | -16 | 3 | 5 |
| 6 | Sergio Bronstein (Bronstein Zilberberg Chueiri & Potenza Advogados) | 7 | 49.42 | 4 | -17 | 3 | 4 |
| 7 | Pedro Chueiri (Bronstein Zilberberg Chueiri & Potenza Advogados) | 5 | 25.11 | 4 | -19 | - | 5 |
| 8 | Juliane Piniano (FM/Derraik Advogados) | 5 | 9.89 | 1 | -44 | 4 | 1 |
| 9 | Tomás Neiva (Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados) | 4 | 51.59 | * | * | 1 | 3 |
| 10 | Guilherme Peres Potenza (Bronstein Zilberberg Chueiri & Potenza Advogados) | 4 | 25.43 | 4 | -20 | - | 4 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

| Ranking 2023 | Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Scotiabank | 950.00 | 1 | * | * | 950.00 | - |
| 2 | BTG Pactual | 30.00 | 1 | 6 | 16.73 | 30.00 | - |
| 3 | Moonvalley Capital | 6.30 | 1 | * | * | 6.30 | - |

By n° of transactions

| Ranking 2023 | Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|----------------------------------|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Scotiabank | 1 | 950.00 | * | * | 1 | - |
| 2 | BTG Pactual | 1 | 30.00 | 7 | 0 | 1 | - |
| 3 | Moonvalley Capital | 1 | 6.30 | * | * | 1 | - |
| 4 | 44 Capital Finanças Corporativas | 1 | - | * | * | 1 | - |
| 4 | B.A. M&A | 1 | - | * | * | - | 1 |
| 4 | Banco Bradesco BBI | 1 | - | * | * | 1 | - |
| 4 | BBVA Brasil | 1 | - | * | * | 1 | - |
| 4 | BBVA Chile | 1 | - | * | * | 1 | - |
| 4 | BBVA | 1 | - | * | * | 1 | - |
| 4 | Econsult | 1 | - | * | * | - | 1 |
| 4 | Lazard | 1 | - | 6 | 0 | - | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

| Ranking 2023 | Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|------------------------------|--------------------|---------------------|
| 1 | Barros & Errázuriz | 1,172.12 | 9 | 4 | 1.41 | 166.00 | 1,006.12 |
| 2 | Bofill Mir Abogados | 957.60 | 3 | * | * | 957.60 | - |
| 3 | Cariola Díez Pérez-Cotapos | 149.90 | 6 | 9 | 300.80 | 7.60 | 142.30 |
| 4 | CMS Carey & Allende | 71.15 | 7 | 10 | 137.17 | 23.30 | 47.85 |
| 5 | VEI (Villarino e Ilharreborde) | 65.00 | 3 | 17 | 3,962.42 | 17.00 | 48.00 |
| 6 | Estudio Zapata | 35.00 | 1 | * | * | 35.00 | - |
| 7 | Philippi, Prietocarrizosa Ferrero DU & Uría Chile | 33.92 | 10 | 11 | 35.67 | 33.92 | - |
| 8 | JDF Abogados | 25.79 | 1 | * | * | 25.79 | - |
| 8 | Mackenna, Irarrázaval, Cuchacovich & Paz | 25.79 | 1 | * | * | 25.79 | - |
| 8 | MBC Abogados | 25.79 | 1 | * | * | - | 25.79 |
| 9 | Uribe, Hubner y Canales (UH&C Abogados) | 17.00 | 1 | * | * | - | 17.00 |
| 10 | Marinovic & Alcalde | 15.00 | 1 | 20 | * | - | 15.00 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By nº of transactions

| Ranking 2023 | Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Philippi, Prietocarrizosa Ferrero DU & Uría Chile | 10 | 33.92 | 9 | 8 | 9 | 1 |
| 2 | Barros & Errázuriz | 9 | 1,172.12 | 7 | 7 | 6 | 3 |
| 3 | CMS Carey & Allende | 7 | 71.15 | 4 | 4 | 4 | 3 |
| 4 | Cuatrecasas Chile | 7 | 1.20 | 20 | 6 | 4 | 3 |
| 5 | Cariola Díez Pérez-Cotapos | 6 | 149.90 | 15 | 5 | 1 | 5 |
| 6 | Carey | 6 | 8.15 | 1 | -5 | 4 | 2 |
| 7 | Bofill Mir Abogados | 3 | 957.60 | * | * | 2 | 1 |
| 8 | VEI (Villarino e Ilharreborde) | 3 | 65.00 | 18 | 2 | 2 | 1 |
| 9 | DLA Piper Chile | 3 | 7.85 | 2 | -3 | 2 | 1 |
| 10 | Claro & Cía. | 2 | - | 3 | -2 | 1 | 1 |
| 10 | Morales & Besa Abogados | 2 | - | * | * | 1 | 1 |
| 10 | NLD Abogados | 2 | - | 10 | 0 | 2 | - |
| 10 | Russi & Eguiguren Quadrant | 2 | - | * | * | 2 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--------------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
|--------------|--------------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|

By n° of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|----------------------------------|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Norbert Dreyer (B.A. M&A) | 1 | - | * | * | - | 1 |
| 1 | Jose Luis Jería (Lazard) | 1 | - | * | * | - | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE 

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|------------------------------|--------------------|---------------------|
| 1 | Pablo Guerrero (<i>Barros & Errázuriz</i>) | 1,086.00 | 5 | 17 | 67,773.57 | 136.00 | 950.00 |
| 2 | Alina Bendersky (<i>Bofill Mir Abogados</i>) | 957.60 | 2 | * | * | 957.60 | - |
| 2 | Pablo Mir (<i>Bofill Mir Abogados</i>) | 957.60 | 2 | * | * | 957.60 | - |
| 3 | Feliciano Tomarelli (<i>Bofill Mir Abogados</i>) | 950.00 | 2 | * | * | 950.00 | - |
| 4 | Carola Trucco (<i>Barros & Errázuriz</i>) | 950.00 | 1 | 17 | 59,273.75 | - | 950.00 |
| 4 | Felipe Allende (<i>Barros & Errázuriz</i>) | 950.00 | 1 | 17 | 59,273.75 | - | 950.00 |
| 4 | María Fernanda Espinosa Meza (<i>Barros & Errázuriz</i>) | 950.00 | 1 | 17 | 59,273.75 | - | 950.00 |
| 4 | Francisco Ducci (<i>Bofill Mir Abogados</i>) | 950.00 | 1 | * | * | 950.00 | - |
| 5 | Juan Andrés Ilharreborde C. (<i>VEI (Villarino e Ilharreborde)</i>) | 54.30 | 2 | * | * | 6.30 | 48.00 |
| 6 | Diego Rodríguez Valdés (<i>CMS Carey & Allende</i>) | 54.15 | 6 | 10 | 80.50 | 6.30 | 47.85 |
| 7 | Sergio Eguiguren (<i>Barros & Errázuriz</i>) | 48.00 | 1 | 17 | 2,899.94 | - | 48.00 |
| 8 | Franco Zapata Inostroza (<i>Estudio Zapata</i>) | 35.00 | 1 | * | * | 35.00 | - |
| 9 | Juan Pablo Wilhelmy (<i>Philippi, Prietocarrizosa Ferrero DU & Uría Chile</i>) | 33.92 | 2 | 11 | 35.67 | 33.92 | - |
| 10 | Sven Herlin (<i>JDF Abogados</i>) | 25.79 | 1 | * | * | 25.79 | - |
| 10 | Rodrigo Cuchacovich A. (<i>Mackenna, Irarrázaval, Cuchacovich & Paz</i>) | 25.79 | 1 | * | * | 25.79 | - |
| 10 | Benjamín Salas Urzúa (<i>MBC Abogados</i>) | 25.79 | 1 | * | * | - | 25.79 |
| 10 | Carolina Menichetti (<i>MBC Abogados</i>) | 25.79 | 1 | * | * | - | 25.79 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Diego Rodríguez Valdés (CMS Carey & Allende) | 6 | 54.15 | 5 | 4 | 3 | 3 |
| 2 | Alberto Pulido Astoreca (Philippi, Prietocarrizosa Ferrero DU & Uría Chile) | 6 | - | 14 | 5 | 6 | - |
| 3 | Pablo Guerrero (Barros & Errázuriz) | 5 | 1,086.00 | 18 | 4 | 4 | 1 |
| 4 | Josefina Yávar Celedón (Cuatrecasas Chile) | 5 | 1.20 | 19 | 4 | 3 | 2 |
| 5 | Tomás Kubick (Cuatrecasas Chile) | 4 | - | 19 | 3 | 3 | 1 |
| 6 | Matías Zegers (DLA Piper Chile) | 3 | 7.85 | 2 | 0 | 2 | 1 |
| 7 | Manuel José Garcés Contador (Carey) | 3 | - | 1 | 0 | 1 | 2 |
| 7 | Roberto Guerrero (Cuatrecasas Chile) | 3 | - | 19 | 2 | 2 | 1 |
| 8 | Alina Bendersky (Bofill Mir Abogados) | 2 | 957.60 | * | * | 2 | - |
| 8 | Pablo Mir (Bofill Mir Abogados) | 2 | 957.60 | * | * | 2 | - |
| 9 | Feliciano Tomarelli (Bofill Mir Abogados) | 2 | 950.00 | * | * | 1 | 1 |
| 10 | Juan Andrés Ilharborde C. (VEI (Villarino e Ilharborde)) | 2 | 54.30 | * | * | 1 | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

| Ranking 2023 | Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|-------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Banco Itaú BBA | 316.73 | 1 | * | * | 316.73 | - |

By n° of transactions

| Ranking 2023 | Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|-----------------------|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | MD Banca de Inversión | 4 | - | * | * | 1 | 3 |
| 2 | Banco Itaú BBA | 1 | 316.73 | * | * | 1 | - |
| 3 | Setter | 1 | - | * | * | - | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

| Ranking 2023 | Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|-----------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Cuatrecasas Colombia | 90.00 | 3 | 8 | 87.50 | - | 90.00 |
| 2 | Dentons Cárdenas & Cárdenas | 90.00 | 2 | 7 | -10.00 | 90.00 | - |
| 3 | DLA Piper Martinez Beltrán | 40.00 | 6 | 5 | -88.97 | 40.00 | - |
| 4 | Gómez-Pinzón | 23.18 | 5 | 3 | -95.98 | 23.18 | - |
| 5 | Posse Herrera Ruiz | 23.18 | 4 | 4 | -95.66 | - | 23.18 |
| 6 | RAD/DF | 10.50 | 3 | 9 | -70.00 | - | 10.50 |

By nº of transactions

| Ranking 2023 | Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | DLA Piper Martinez Beltrán | 6 | 40.00 | 4 | -2 | 5 | 1 |
| 2 | Gómez-Pinzón | 5 | 23.18 | 3 | -3 | 4 | 1 |
| 3 | Brigard Urrutia | 5 | - | 1 | -11 | 4 | 1 |
| 4 | Posse Herrera Ruiz | 4 | 23.18 | 5 | -2 | 1 | 3 |
| 5 | Philippi, Prietocarrizosa Ferrero DU & Uría | 4 | - | 2 | -4 | 1 | 3 |
| 6 | Cuatrecasas Colombia | 3 | 90.00 | 6 | -3 | 1 | 2 |
| 7 | RAD/DF | 3 | 10.50 | 8 | -1 | - | 3 |
| 8 | Dentons Cárdenas & Cárdenas | 2 | 90.00 | 7 | -2 | 1 | 1 |
| 9 | Garrigues Colombia | 2 | - | 9 | -2 | 1 | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--------------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
|--------------|--------------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|

By n° of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Carlos Martínez Diez (<i>MD Banca de Inversión</i>) | 4 | - | * | * | 1 | 3 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|------------------------------|--------------------|---------------------|
| 1 | Juan Carlos Puentes (<i>Cuatrecasas Colombia</i>) | 90.00 | 1 | 13 | 87.50 | - | 90.00 |
| 1 | Catalina Pinilla (<i>Dentons Cárdenas & Cárdenas</i>) | 90.00 | 1 | 11 | -10.00 | 90.00 | - |
| 1 | Eduardo Cárdenas (<i>Dentons Cárdenas & Cárdenas</i>) | 90.00 | 1 | 11 | -10.00 | 90.00 | - |
| 2 | Néstor Camilo Martínez Beltrán (<i>DLA Piper Martinez Beltrán</i>) | 40.00 | 1 | 6 | -88.97 | 40.00 | - |
| 3 | José Luis Suárez-Parra (<i>Gómez-Pinzón</i>) | 23.18 | 1 | 3 | -95.96 | 23.18 | - |
| 3 | Juan David Quintero Sánchez (<i>Gómez-Pinzón</i>) | 23.18 | 1 | 3 | -95.96 | 23.18 | - |
| 3 | Mariana Posse (<i>Posse Herrera Ruiz</i>) | 23.18 | 1 | 4 | -94.40 | - | 23.18 |
| 4 | Jeison Larrota Acevedo (<i>RAD/DF</i>) | 6.00 | 2 | 14 | -82.86 | - | 6.00 |
| 5 | Cristhian Fresen Moreno (<i>RAD/DF</i>) | 4.50 | 1 | 14 | -87.14 | - | 4.50 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE
EQUITY



VENTURE
CAPITAL



ASSET
ACQUISITION



EQUITY CAPITAL
MARKETS



LARGEST
TRANSACTIONS



DEAL OF
THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE 

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Felipe Quintero Serrano (DLA Piper Martinez Beltrán) | 4 | - | 2 | -2 | 3 | 1 |
| 1 | Nicolás Tirado Tirado (Philippi, Prietocarrizosa Ferrero DU & Uría) | 4 | - | 4 | 0 | 1 | 3 |
| 2 | Natalia García Arenas (Gómez-Pinzón) | 3 | - | 7 | 0 | 3 | - |
| 3 | Jeison Larrota Acevedo (RAD/DF) | 2 | 6.00 | 6 | -2 | - | 2 |
| 4 | Darío Laguado Giraldo (Brigard Urrutia) | 2 | - | 1 | -6 | 1 | 1 |
| 4 | Andrés Ordóñez Rizo (Garrigues Colombia) | 2 | - | 10 | -1 | 1 | 1 |
| 4 | José Alejandro Torres (Posse Herrera Ruiz) | 2 | - | 9 | -1 | 1 | 1 |
| 5 | Juan Carlos Puentes (Cuatrecasas Colombia) | 1 | 90.00 | 5 | -3 | - | 1 |
| 5 | Catalina Pinilla (Dentons Cárdenas & Cárdenas) | 1 | 90.00 | 21 | 0 | 1 | - |
| 5 | Eduardo Cárdenas (Dentons Cárdenas & Cárdenas) | 1 | 90.00 | 21 | 0 | 1 | - |
| 6 | Néstor Camilo Martínez Beltrán (DLA Piper Martinez Beltrán) | 1 | 40.00 | 2 | -5 | 1 | - |
| 7 | José Luis Suárez-Parra (Gómez-Pinzón) | 1 | 23.18 | 7 | -2 | 1 | - |
| 7 | Juan David Quintero Sánchez (Gómez-Pinzón) | 1 | 23.18 | 7 | -2 | 1 | - |
| 7 | Mariana Posse (Posse Herrera Ruiz) | 1 | 23.18 | 9 | -2 | - | 1 |
| 8 | Cristhian Fresen Moreno (RAD/DF) | 1 | 4.50 | 6 | -3 | - | 1 |
| 9 | Fernando Alfredo Castillo (Brigard Urrutia) | 1 | - | 1 | -7 | 1 | - |
| 9 | José Francisco Mafla (Brigard Urrutia) | 1 | - | 1 | -7 | 1 | - |
| 9 | Sergio Michelsen Jaramillo (Brigard Urrutia) | 1 | - | 1 | -7 | 1 | - |
| 9 | Felipe Mariño (Cuatrecasas Colombia) | 1 | - | 5 | -3 | - | 1 |
| 9 | Juan Felipe Vera (Cuatrecasas Colombia) | 1 | - | 5 | -3 | 1 | - |
| 9 | Santiago González Rojas (Dentons Cárdenas & Cárdenas) | 1 | - | 21 | 0 | - | 1 |
| 9 | Andrés González Becerra (DLA Piper Martinez Beltrán) | 1 | - | 2 | -5 | 1 | - |
| 9 | Felipe Aristizábal Pardo (DLA Piper Martinez Beltrán) | 1 | - | 2 | -5 | 1 | - |
| 9 | Juan Manuel de la Rosa (DLA Piper Martinez Beltrán) | 1 | - | 2 | -5 | 1 | - |
| 9 | María Claudia Martínez Beltrán (DLA Piper Martinez Beltrán) | 1 | - | 2 | -5 | 1 | - |
| 9 | Óscar Nicolás Polanía Tello (DLA Piper Martinez Beltrán) | 1 | - | 2 | -5 | 1 | - |
| 9 | María Fernanda Restrepo (Gómez-Pinzón) | 1 | - | 7 | -2 | - | 1 |
| 9 | Jaime Cubillos (Posse Herrera Ruiz) | 1 | - | 9 | -2 | - | 1 |
| 9 | Juan Guillermo Ruiz (Posse Herrera Ruiz) | 1 | - | 9 | -2 | - | 1 |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

| Ranking 2023 | Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|----------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Banco Santander | 190.40 | 3 | 3 | -15.38 | 190.40 | - |
| 2 | Alantra | 96.09 | 1 | * | * | - | 96.09 |
| 3 | FGA Banqueros de Inversión | 25.50 | 1 | * | * | - | 25.50 |

By nº of transactions

| Ranking 2023 | Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Banco Santander | 3 | 190.40 | 3 | 2 | 3 | - |
| 2 | Alantra | 1 | 96.09 | * | * | - | 1 |
| 3 | FGA Banqueros de Inversión | 1 | 25.50 | * | * | - | 1 |
| 4 | 44 Capital Finanzas Corporativas | 1 | - | * | * | 1 | - |
| 4 | Banco Bradesco BBI | 1 | - | * | * | 1 | - |
| 4 | BBVA Brasil | 1 | - | * | * | 1 | - |
| 4 | BBVA Chile | 1 | - | * | * | 1 | - |
| 4 | BBVA | 1 | - | * | * | 1 | - |
| 4 | Deloitte México | 1 | - | 2 | 0 | - | 1 |
| 4 | J.P. Morgan Chase International Holdings | 1 | - | * | * | - | 1 |
| 4 | MD Banca de Inversión | 1 | - | * | * | - | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

| Ranking 2023 | Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Baker McKenzie México | 6,000.00 | 2 | * | * | - | 6,000.00 |
| 2 | Ritch Mueller | 48.00 | 4 | 7 | -36.49 | - | 48.00 |
| 3 | Mijares, Angoitia, Cortés y Fuentes | 48.00 | 2 | 14 | * | - | 48.00 |
| 4 | Creel, García-Cuéllar, Aiza y Enríquez | 25.50 | 8 | 1 | -98.74 | 25.50 | - |
| 5 | Robles, Lazo, Gallardo & Valdez | 25.50 | 1 | * | * | - | 25.50 |

By nº of transactions

| Ranking 2023 | Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Creel, García-Cuéllar, Aiza y Enríquez | 8 | 25.50 | 1 | -13 | 4 | 4 |
| 2 | Ritch Mueller | 4 | 48.00 | 4 | 1 | 1 | 3 |
| 3 | Cuatrecasas México | 3 | - | * | * | 3 | - |
| 4 | Baker McKenzie México | 2 | 6,000.00 | * | * | 1 | 1 |
| 5 | Mijares, Angoitia, Cortés y Fuentes | 2 | 48.00 | 14 | 1 | 1 | 1 |
| 6 | Robles, Lazo, Gallardo & Valdez | 1 | 25.50 | * | * | - | 1 |
| 7 | Basham Ringe y Correa | 1 | - | 5 | -2 | 1 | - |
| 7 | DeForest | 1 | - | * | * | - | 1 |
| 7 | Galicia Abogados | 1 | - | 2 | -6 | 1 | - |
| 7 | Ibáñez, Fernández del Castillo, Malagón | 1 | - | * | * | 1 | - |
| 7 | Jones Day México | 1 | - | 11 | 0 | 1 | - |
| 7 | Nader Hayaux & Goebel Abogados | 1 | - | * | * | - | 1 |
| 7 | Santos Elizondo | 1 | - | * | * | - | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--------------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
|--------------|--------------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|

By n° of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation n° Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Pablo Castillo Parada (<i>Deloitte México</i>) | 1 | - | * | * | - | 1 |
| 1 | Carlos Martínez Diez (<i>MD Banca de Inversión</i>) | 1 | - | * | * | - | 1 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|------------------------------|--------------------|---------------------|
| 1 | Lorenzo Ruiz de Velasco-Beam (<i>Baker McKenzie México</i>) | 6,000.00 | 1 | * | * | - | 6,000.00 |
| 1 | Reynaldo Vizcarra-Méndez (<i>Baker McKenzie México</i>) | 6,000.00 | 1 | * | * | - | 6,000.00 |
| 2 | Eric Silberstein (<i>Ritch Mueller</i>) | 48.00 | 3 | 9 | -36.49 | - | 48.00 |
| 3 | Armando Elsharkawy Martínez (<i>Mijares, Angoitia, Cortés y Fuentes</i>) | 48.00 | 1 | 17 | * | - | 48.00 |
| 3 | Enrique Ramírez (<i>Mijares, Angoitia, Cortés y Fuentes</i>) | 48.00 | 1 | 17 | * | - | 48.00 |
| 3 | Francisco Glennie Quirós (<i>Mijares, Angoitia, Cortés y Fuentes</i>) | 48.00 | 1 | 17 | * | - | 48.00 |
| 4 | Eduardo González Iriás (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>) | 25.50 | 3 | 1 | -98.30 | 25.50 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



RANKINGS



RANKING YEAR TO DATE 

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Eric Silberstein (<i>Ritch Mueller</i>) | 3 | 48.00 | 14 | 2 | 1 | 2 |
| 2 | Eduardo González Irías (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>) | 3 | 25.50 | 1 | -3 | 2 | 1 |
| 3 | Santiago Ferrer Pérez (<i>Cuatrecasas México</i>) | 3 | - | * | * | 3 | - |
| 4 | Lorenzo Ruiz de Velasco-Beam (<i>Baker McKenzie México</i>) | 1 | 6,000.00 | * | * | - | 1 |
| 4 | Reynaldo Vizcarra-Méndez (<i>Baker McKenzie México</i>) | 1 | 6,000.00 | * | * | - | 1 |
| 5 | Armando Elsharkawy Martínez (<i>Mijares, Angoitia, Cortés y Fuentes</i>) | 1 | 48.00 | 17 | 0 | - | 1 |
| 5 | Enrique Ramírez (<i>Mijares, Angoitia, Cortés y Fuentes</i>) | 1 | 48.00 | 17 | 0 | - | 1 |
| 5 | Francisco Glennie Quirós (<i>Mijares, Angoitia, Cortés y Fuentes</i>) | 1 | 48.00 | 17 | 0 | - | 1 |
| 6 | Fabian Monsalve-Agraz (<i>Baker McKenzie México</i>) | 1 | - | * | * | 1 | - |
| 6 | Gerson Vaca (<i>Basham Ringe y Correa</i>) | 1 | - | 5 | -2 | 1 | - |
| 6 | Jesús Manuel Colunga Victoria (<i>Basham Ringe y Correa</i>) | 1 | - | 5 | -2 | 1 | - |
| 6 | Carlos del Río Santiso (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>) | 1 | - | 1 | -5 | - | 1 |
| 6 | Diego Barrera Pieck (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>) | 1 | - | 1 | -5 | - | 1 |
| 6 | Esteban Valadez (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>) | 1 | - | 1 | -5 | 1 | - |
| 6 | Humberto Botti O. (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>) | 1 | - | 1 | -5 | 1 | - |
| 6 | Iker I. Arriola (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>) | 1 | - | 1 | -5 | - | 1 |
| 6 | Juan David Mina Robles (<i>Cuatrecasas México</i>) | 1 | - | * | * | 1 | - |
| 6 | José Visoso (<i>Galicia Abogados</i>) | 1 | - | 6 | -1 | 1 | - |
| 6 | Horacio M. de Uriarte (<i>Mijares, Angoitia, Cortés y Fuentes</i>) | 1 | - | 17 | 0 | 1 | - |
| 6 | Julián Garza Castañeda (<i>Nader Hayaux & Goebel Abogados</i>) | 1 | - | * | * | - | 1 |
| 6 | Michell Nader (<i>Nader Hayaux & Goebel Abogados</i>) | 1 | - | * | * | - | 1 |
| 6 | Gabriel Robles Beistegui (<i>Ritch Mueller</i>) | 1 | - | 14 | 0 | - | 1 |
| 6 | Jean Paul Farah Chajín (<i>Ritch Mueller</i>) | 1 | - | 14 | 0 | 1 | - |
| 6 | Gerardo A. Guajardo Andrade (<i>Santos Elizondo</i>) | 1 | - | * | * | - | 1 |
| 6 | Guillermo Cantu (<i>Santos Elizondo</i>) | 1 | - | * | * | - | 1 |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE  

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

| Ranking 2023 | Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Banco Itaú BBA | 316.73 | 1 | * | * | 316.73 | - |
| 2 | UNE Asesores Financieros | 142.50 | 4 | 3 | * | 133.00 | 9.50 |

By nº of transactions

| Ranking 2023 | Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|-----------------------------|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | UNE Asesores Financieros | 4 | 142.50 | 1 | 2 | 1 | 3 |
| 2 | B.A. M&A | 2 | - | * | * | - | 2 |
| 3 | Banco Itaú BBA | 1 | 316.73 | * | * | 1 | - |
| 4 | APOYO Finanzas Corporativas | 1 | - | 1 | -1 | - | 1 |
| 4 | Banco Bradesco BBI | 1 | - | * | * | 1 | - |
| 4 | Banco Santander Perú | 1 | - | * | * | 1 | - |
| 4 | BBVA Brasil | 1 | - | * | * | 1 | - |
| 4 | BBVA Chile | 1 | - | * | * | 1 | - |
| 4 | BBVA | 1 | - | * | * | 1 | - |
| 4 | BTG Pactual | 1 | - | * | * | - | 1 |
| 4 | Lazard | 1 | - | * | * | - | 1 |
| 4 | Scotiabank | 1 | - | 3 | 0 | - | 1 |
| 4 | Summa Asesores Financieros | 1 | - | 4 | 0 | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

| Ranking 2023 | Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|-----------------------------------|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Miranda & Amado Abogados | 2,900.00 | 4 | 5 | 1,673.70 | 2,900.00 | - |
| 1 | Rebaza, Alcázar & De Las Casas | 2,900.00 | 4 | 2 | 294.02 | - | 2,900.00 |
| 2 | Hernández & Cía Abogados | 238.00 | 3 | 11 | * | - | 238.00 |
| 3 | Cuatrecasas Perú | 133.00 | 5 | 10 | * | 133.00 | - |
| 4 | Rodrigo, Elías & Medrano Abogados | 105.00 | 3 | 1 | -88.33 | 105.00 | - |
| 5 | CMS Grau | 105.00 | 1 | * | * | - | 105.00 |
| 6 | Estudio Muñiz | 9.50 | 7 | 7 | -55.81 | 9.50 | - |
| 7 | Martinot Abogados | 9.38 | 2 | * | * | 9.38 | - |
| 8 | Alva Legal | 2.38 | 1 | * | * | - | 2.38 |

By nº of transactions

| Ranking 2023 | Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Estudio Muñiz | 7 | 9.50 | 2 | 1 | 4 | 3 |
| 2 | Cuatrecasas Perú | 5 | 133.00 | 8 | 3 | 5 | - |
| 3 | Miranda & Amado Abogados | 4 | 2,900.00 | 7 | 2 | 3 | 1 |
| 3 | Rebaza, Alcázar & De Las Casas | 4 | 2,900.00 | 5 | 1 | 1 | 3 |
| 4 | Philippi, Prietocarrizosa, Ferrero DU & Uría Perú | 4 | - | 4 | 0 | 3 | 1 |
| 5 | Hernández & Cía Abogados | 3 | 238.00 | 11 | 2 | 1 | 2 |
| 6 | Rodrigo, Elías & Medrano Abogados | 3 | 105.00 | 1 | -5 | 1 | 2 |
| 7 | Garrigues Perú | 3 | - | 11 | 2 | 2 | 1 |
| 8 | Martinot Abogados | 2 | 9.38 | * | * | 2 | - |
| 9 | Payet, Rey, Cauvi, Pérez Abogados | 2 | - | 11 | 1 | 1 | 1 |
| 9 | Zuzunaga Assereto & Zegarra Abogados | 2 | - | * | * | - | 2 |
| 10 | CMS Grau | 1 | 105.00 | * | * | - | 1 |



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE 

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|---|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Ian Fry Cisneros (<i>UNE Asesores Financieros</i>) | 142.50 | 4 | 2 | * | 133.00 | 9.50 |

By nº of transactions

| Ranking 2023 | Dealmakers - Financial Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|---|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Ian Fry Cisneros (<i>UNE Asesores Financieros</i>) | 4 | 142.50 | 1 | 2 | 1 | 3 |
| 2 | Norbert Dreyer (<i>B.A. M&A</i>) | 2 | - | * | * | - | 2 |
| 3 | Eduardo Campos (<i>APOYO Finanzas Corporativas</i>) | 1 | - | 3 | 0 | - | 1 |
| 3 | Mauricio Concha Zegarra (<i>APOYO Finanzas Corporativas</i>) | 1 | - | 3 | 0 | - | 1 |
| 3 | Jose Luis Jería (<i>Lazard</i>) | 1 | - | * | * | - | 1 |
| 3 | José Ignacio Valdez Mantero (<i>Scotiabank Perú</i>) | 1 | - | * | * | - | 1 |
| 3 | Guido Vingerhoets (<i>Summa Asesores Financieros</i>) | 1 | - | 3 | 0 | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Total value (USDm) | Number of transactions | Ranking 2022 | Variation Total value (%) | Buy-Side (USDm) | Sell-Side (USDm) |
|--------------|--|--------------------|------------------------|--------------|---------------------------|-----------------|------------------|
| 1 | Bruno Amiel (<i>Miranda & Amado Abogados</i>) | 2,900.00 | 3 | 5 | 1,673.70 | 2,900.00 | - |
| 2 | Enrique Felices Saavedra (<i>Miranda & Amado Abogados</i>) | 2,900.00 | 2 | 5 | 1,673.70 | 2,900.00 | - |
| 2 | Fiorella Zumaeta (<i>Miranda & Amado Abogados</i>) | 2,900.00 | 2 | 5 | 1,673.70 | 2,900.00 | - |
| 2 | Alberto Rebaza (<i>Rebaza, Alcázar & De Las Casas</i>) | 2,900.00 | 2 | 2 | 294.02 | - | 2,900.00 |
| 2 | Luis Miguel Elías (<i>Rebaza, Alcázar & De Las Casas</i>) | 2,900.00 | 2 | 2 | 294.02 | - | 2,900.00 |
| 3 | Kiomi Osorio (<i>Cuatrecasas Perú</i>) | 133.00 | 2 | 10 | * | 133.00 | - |
| 4 | Brendan Oviedo Doyle (<i>Hernández & Cía Abogados</i>) | 133.00 | 1 | * | * | - | 133.00 |
| 5 | Raúl Ferreyra (<i>CMS Grau</i>) | 105.00 | 1 | * | * | - | 105.00 |
| 5 | Miyanou Dufour von Gordon (<i>Hernández & Cía Abogados</i>) | 105.00 | 1 | * | * | - | 105.00 |
| 5 | Italo Carrano (<i>Rodrigo, Elías & Medrano Abogados</i>) | 105.00 | 1 | 1 | -88.33 | 105.00 | - |
| 5 | Oscar Benavides (<i>Rodrigo, Elías & Medrano Abogados</i>) | 105.00 | 1 | 1 | -88.33 | 105.00 | - |
| 6 | Mauricio Olaya Nohra (<i>Estudio Muñiz</i>) | 9.50 | 4 | 7 | -55.81 | 9.50 | - |
| 7 | Santiago Quiroz (<i>Estudio Muñiz</i>) | 9.50 | 3 | 7 | -55.81 | 9.50 | - |
| 8 | Luis Fernando Martinot Oliart (<i>Martinot Abogados</i>) | 9.38 | 2 | * | * | 9.38 | - |
| 9 | Sonia Malena Alva Rodriguez (<i>Alva Legal</i>) | 2.38 | 1 | * | * | - | 2.38 |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS



RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

| Ranking 2023 | Dealmakers - Legal Advisor | Number of transactions | Total value (USDm) | Ranking 2022 | Variation nº Of transactions | Buy-Side | Sell-Side |
|--------------|--|------------------------|--------------------|--------------|------------------------------|----------|-----------|
| 1 | Mauricio Olaya Nohra (<i>Estudio Muñiz</i>) | 4 | 9.50 | 1 | -1 | 3 | 1 |
| 2 | Bruno Amiel (<i>Miranda & Amado Abogados</i>) | 3 | 2,900.00 | 6 | 1 | 3 | - |
| 3 | Santiago Quiroz (<i>Estudio Muñiz</i>) | 3 | 9.50 | 1 | -2 | 1 | 2 |
| 4 | Óscar Trelles de Belaunde (<i>Cuatrecasas Perú</i>) | 3 | - | 10 | 2 | 3 | - |
| 4 | Sergio Amiel (<i>Garrigues Perú</i>) | 3 | - | 10 | 2 | 2 | 1 |
| 4 | Guillermo Ferrero Álvarez-Calderón (<i>Philippi, Prietocarrizosa, Ferrero DU & Uría Perú</i>) | 3 | - | 7 | 1 | 2 | 1 |
| 5 | Enrique Felices Saavedra (<i>Miranda & Amado Abogados</i>) | 2 | 2,900.00 | 6 | 0 | 2 | - |
| 5 | Fiorella Zumaeta (<i>Miranda & Amado Abogados</i>) | 2 | 2,900.00 | 6 | 0 | 2 | - |
| 5 | Alberto Rebaza (<i>Rebaza, Alcázar & De Las Casas</i>) | 2 | 2,900.00 | 8 | 1 | - | 2 |
| 5 | Luis Miguel Elías (<i>Rebaza, Alcázar & De Las Casas</i>) | 2 | 2,900.00 | 8 | 1 | - | 2 |
| 6 | Kiomi Osorio (<i>Cuatrecasas Perú</i>) | 2 | 133.00 | 10 | 1 | 2 | - |
| 7 | Luis Fernando Martinot Oliart (<i>Martinot Abogados</i>) | 2 | 9.38 | * | * | 2 | - |
| 8 | Daniel Gonzales (<i>Rebaza, Alcázar & De Las Casas</i>) | 2 | - | 8 | 1 | 1 | 1 |
| 8 | Juan José Assereto (<i>Zuzunaga Assereto & Zegarra Abogados</i>) | 2 | - | * | * | - | 2 |
| 9 | Brendan Oviedo Doyle (<i>Hernández & Cía Abogados</i>) | 1 | 133.00 | * | * | - | 1 |
| 10 | Raúl Ferreyra (<i>CMS Grau</i>) | 1 | 105.00 | * | * | - | 1 |
| 10 | Miyanou Dufour von Gordon (<i>Hernández & Cía Abogados</i>) | 1 | 105.00 | * | * | - | 1 |
| 10 | Italo Carrano (<i>Rodrigo, Elías & Medrano Abogados</i>) | 1 | 105.00 | 4 | -2 | 1 | - |
| 10 | Oscar Benavides (<i>Rodrigo, Elías & Medrano Abogados</i>) | 1 | 105.00 | 4 | -2 | 1 | - |

This ranking was generated using transactions announced year-to-date in 2023. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



RADAR



RANKINGS





INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE MONTH

RADAR



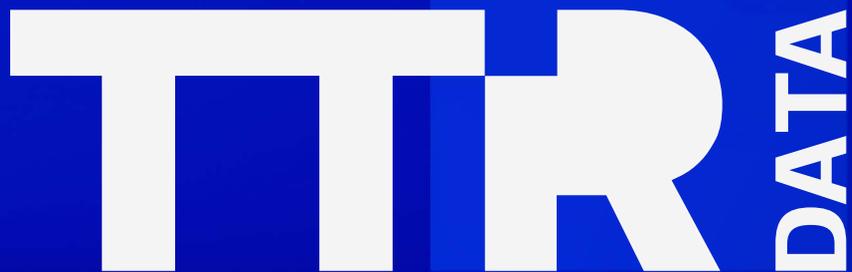
RANKINGS



For more information:
customers@ttrdata.com
www.ttrdata.com

A informação contida neste documento poderá ser utilizada sem autorização prévia sempre que seja citado o "TTRData" (www.ttrdata.com) como fonte.





TTR Data tracks **Mergers & Acquisitions, Private Equity, Venture Capital, Capital Markets** and **comprehensive corporate information** in Latin America and Iberia. Access real-time data and business intelligence in a user-friendly platform to empower growth with insight. **Now you know.**

To request a free trial of TTR Data email us at customers@ttrdata.com or visit www.ttrdata.com

www.ttrdata.com

